

# **Kentucky Horse Racing and Gaming**

Meeting Materials

May 12, 2026



**KENTUCKY HORSE RACING & GAMING**

Kentucky's Safe Bet

## TABLE OF CONTENTS

1.	COMPENSATION STUDY RECOMMENDATIONS .....	2
2.	FISCAL YEAR 2027 BUDGET.....	3
3.	PURCHASE REQUESTS – FINANCE COMMITTEE MAY MEETING .....	11
4.	REQUEST FOR APPROVAL OF SPORTS WAGERING CATALOG RECOMMENDATIONS .....	31
5.	APPROVAL OF SUBSTANTIAL CHANGE IN OWNERSHIP FOR OUT THE GATE, INC. D/B/A PRIME SPORTS	34
6.	PRESIDENT’S UPDATE.....	39
7.	FINANCIAL REPORTS .....	43
8.	THOROUGHBRED RULINGS.....	53
9.	STANDARD BRED RULINGS.....	57
10.	VETERINARY DIVISION .....	58
11.	PARI-MUTUEL WAGERING DIVISION .....	61
12.	SPORTS WAGERING DIVISION .....	69
13.	CHARITABLE GAMING REPORT .....	73
14.	LITIGATION REPORT .....	76

**Andy Beshear**  
GOVERNOR

**Jacqueline Coleman**  
LIEUTENANT GOVERNOR



4047 Iron Works Parkway  
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**Jamie Eads**  
PRESIDENT & CEO

**Jonathan Rabinowitz**  
CHAIRMAN

TO: Kentucky Horse Racing & Gaming Corporation  
FROM: Jamie Eads, Chief Executive Officer  
DATE: May 12, 2026  
RE: **COMPENSATION STUDY RECOMMENDATIONS**

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On April 22, 2025, the Board adopted updated personnel policies, including changing from a 37.5 to 40-hour workweek and eliminating compensatory time. To balance these changes, the Board also approved a 6% salary increase recommended by HR consultant, On Plane.

Additionally, the Board approved a compensation study to be performed in FY 26 to ensure fair and competitive salaries. The purpose of the compensation study was to benchmark base-salary levels according to job requirements and skills—not to recommend any merit-based increases.

KHRG engaged On Plane to conduct the study based on objective and comprehensive data. Martin Low, On Plane CEO, will attend the May 12<sup>th</sup> meeting and present the study methodology, findings, and recommendations as part of the FY 27 budget.

Approval is recommended.

**BOARD ACTION**

\_\_\_\_\_ Approve

\_\_\_\_\_ Defer

\_\_\_\_\_ Deny

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**Jamie Eads**  
PRESIDENT & CEO

**Jonathan Rabinowitz**  
CHAIRMAN

TO: Kentucky Horse Racing & Gaming  
FROM: Katie Smith, Chief Financial Officer  
DATE: May 1, 2026  
RE: **FISCAL YEAR 2027 BUDGET**

Pursuant to KRS 230.230, KHRG is directed to prepare, submit and recommend to the board a proposed annual budget of the corporation covering the operations of the corporation. The attached budget for fiscal year ending June 30, 2027, estimates revenues and expenditures based on actual historical results and projected contracts. Additionally, the Kentucky Revised Statutes include provisions authorizing the following percentages of fund tax assessments to be eligible for covering administration and operational costs of the corporation:

Program Fund	KRS	Authorization	Included in Proposed Budget
Sports Wagering Admin Fund	230.817(1)(b)1	10% shall be distributed	10%
Ky Thoroughbred Development Fund	230.400(1)(b)	Up to 10%	5%
Ky Standardbred Development Fund	230.770(1)(c)	Up to 10%	5%
Ky Quarter Horse Development Fund	230.405(1)(c)	Up to 10%	5%
Ky Paint Horse, Appaloosa and Arabian Development Fund	230.446(5)	Up to 10%	5%
Ky Thoroughbred Breeders Incentive Fund	230.800(2)	Up to 10%	5%
Ky Standardbred Breeders Incentive Fund	230.802(2)	Up to 10%	5%
Ky Horse Breeders Incentive Fund	230.804(2)	Up to 10%	5%
Equine Drug Research Council	230.265(3)(a)5	Any regulatory or administrative activity of the corporation that is related to the research and issues of EDRC	5%

The proposed percentages are consistent with allocations in FY26. Please note interest income on all funds deposited in KHRG's account with JP Morgan is recorded as income to the KHRG admin account and used to fund administration and operational costs of the corporation. No allotments from the general fund are included in the budget beginning in FY27.

KHRG staff recommends approval of the FY27 budget pending approval by the Finance Committee at its next meeting on May 12<sup>th</sup>.

BOARD ACTION

\_\_\_\_\_ Approve

\_\_\_\_\_ Defer

\_\_\_\_\_ Deny

**KENTUCKY HORSE RACING & GAMING CORPORATION: FY27 BUDGET PROPOSAL**

Description	FY26 Budget	FY26 1/2 Year	FY26 Projector	FY27 Proposed	Administration 374R	Backside Improvement Commission 374J	Charitable Gaming 381A	Consolidated Standardbred 375C	County Fair Purse Fund 374H	KY Standardbred Breeder Incentive Fund 374M	Standardbred Development Fund 374E	Standardbred Horsemen Fees 374F	Painted, Appaloosa & Araban Development Fund 374G	Quarter Horse Development Fund 374U	Thoroughbred Development Fund 374D	KY Thoroughbred Breeder Incentive Fund 374L	KY Horse Breeders Incentive Fund 374N	Sports Wagering Administration Fund 374S	Equine Altercations Facility Fund 13V3	Equine Management Internship Program 13V5	Equine Drug Research Fund 374B	Health & Welfare Fund 721Y	
																							<b>REVENUE</b>
PROGRAM REVENUE	105,663,555	72,019,887	130,748,201	129,328,100	17,260,000	450,000	9,335,000	0	35,000	2,775,000	19,000,000	800,000	100	3,335,000	55,100,000	17,355,000	1,303,000	0	250,000	250,000	380,000	1,700,000	
KY GENERAL FUND ALLOTMENT	3,771,200	1,885,600	3,658,100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>TOTAL REVENUE</b>	<b>109,434,755</b>	<b>73,905,487</b>	<b>134,406,301</b>	<b>129,328,100</b>	<b>17,260,000</b>	<b>450,000</b>	<b>9,335,000</b>	<b>0</b>	<b>35,000</b>	<b>2,775,000</b>	<b>19,000,000</b>	<b>800,000</b>	<b>100</b>	<b>3,335,000</b>	<b>55,100,000</b>	<b>17,355,000</b>	<b>1,303,000</b>	<b>0</b>	<b>250,000</b>	<b>250,000</b>	<b>380,000</b>	<b>1,700,000</b>	
<b>EXPENDITURES</b>																							
PERSONNEL COSTS	14,417,354	6,308,855	12,631,210	15,250,800	11,445,425	0	3,805,375	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
OPERATING EXPENSES	4,541,815	2,234,427	3,023,925	6,707,170	4,043,860	0	2,045,210	0	0	0	75,000	0	100	25,000	100,000	0	0	0	0	0	0	415,000	3,000
DEVELOPMENT & INCENTIVE FUNDS	104,025,006	52,546,919	115,830,280	114,467,000	0	400,000	0	0	35,000	2,775,000	18,925,000	800,000	0	2,835,000	65,000,000	20,000,000	1,500,000	0	250,000	250,000	0	1,697,000	
CAPITAL OUTLAY	400,000	216,779	379,363	400,000	150,000	0	250,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>TOTAL EXPENSES</b>	<b>123,384,175</b>	<b>61,306,980</b>	<b>131,864,778</b>	<b>136,824,970</b>	<b>15,639,285</b>	<b>400,000</b>	<b>6,100,585</b>	<b>0</b>	<b>35,000</b>	<b>2,775,000</b>	<b>19,000,000</b>	<b>800,000</b>	<b>100</b>	<b>2,860,000</b>	<b>65,100,000</b>	<b>20,000,000</b>	<b>1,600,000</b>	<b>0</b>	<b>250,000</b>	<b>250,000</b>	<b>415,000</b>	<b>1,700,000</b>	
<b>NET REVENUE</b>	<b>(13,949,420)</b>	<b>12,598,507</b>	<b>2,541,523</b>	<b>(7,496,870)</b>	<b>1,620,715</b>	<b>50,000</b>	<b>3,234,415</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>475,000</b>	<b>(10,000,000)</b>	<b>(2,645,000)</b>	<b>(197,000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(35,000)</b>	<b>0</b>
Estimated Beginning Fund Balance Available	92,240,254	92,240,254	92,240,254	94,781,776	837,975	1,152,090	6,850,893	20,362,310	4,072	1,556,194	13,860,608	314,974	174	10,414,725	19,058,999	21,395,136	2,108,026	(4,658,172)	0	0	0	1,523,771	1
Estimated Ending Fund Balance Available	78,290,833	104,838,761	94,781,776	87,284,906	2,458,690	1,202,090	10,085,308	20,362,310	4,072	1,556,194	13,860,608	314,974	174	10,889,725	9,058,999	18,750,136	1,911,026	(4,658,172)	0	0	0	1,488,771	1

**Notes**  
 (1) Program Revenue for the EDRC, Development and Breeder Incentive Funds are net of the 5% administrative allocation  
 (2) All interest earned on funds, including development and breeder incentive funds, is recorded as income to Admin account

## Administration

Description	FY26 Budget	FY26 Projection	FY27 Proposed
<b>SOURCE OF FUNDS</b>			
<b>Restricted Fund</b>			
General Assessments	2,900,000	3,000,000	3,000,000
License Related Fees (Note 1)	3,212,800	2,236,517	2,200,000
General Fees From Public	20,000	20,162	20,000
Fines	25,000	29,050	25,000
Interest Income (Note 2)	15,000	3,247,726	3,000,000
Proceeds from Asset Disposition	0	(2,142)	0
Admin Allocation (Note 3)	7,287,500	8,411,597	9,015,000
<b>TOTAL RESTRICTED FUND</b>	<b>13,460,300</b>	<b>16,942,909</b>	<b>17,260,000</b>
<b>General Fund</b>			
0100-1 Regular Allotment	3,771,200	3,658,100	0
<b>TOTAL GENERAL FUND</b>	<b>3,771,200</b>	<b>3,658,100</b>	<b>0</b>
<b>TOTAL REVENUE</b>	<b>17,231,500</b>	<b>20,601,009</b>	<b>17,260,000</b>
<b>EXPENDITURES</b>			
<b>Personnel Costs</b>			
Regular Salaries and Wages (Note 4)	5,849,507	6,628,017	7,715,000
Seasonal Salaries and Wages	997,905	0	0
Overtime & Differentials	155,000	175,131	200,000
Employers FICA	535,685	550,688	605,498
Retirement & Compensated Absences (Note 5)	2,450,844	1,196,721	1,978,750
Employers Health Insurance	660,000	699,167	850,000
Employers Life Insurance	1,375	1,019	900
Workers' Compensation	35,012	49,810	59,363
Unemployment Compensation	7,002	31,183	7,915
Conferences and Employee Training	25,000	5,369	20,000
Uniforms	8,000	9,990	8,000
<b>TOTAL PERSONNEL COSTS</b>	<b>10,725,330</b>	<b>9,347,096</b>	<b>11,445,425</b>
<b>Operating Expenses</b>			
Legal Services	66,667	35,000	300,000
Audit Services	46,667	42,543	26,800
Business Process Services (Note 6)	1,119,867	424,057	1,311,000
Court Reporters	7,500	2,786	6,000
Lab Tests & Analysis Fees	10,000	63,194	75,000
Background Check Services	0	320	400
Contracted Labor	50,000	36,500	183,000
Building Rental	87,010	83,530	110,500
Equipment Rental	15,000	1,610	1,750
Equipment Maintenance	5,000	0	5,000
Vehicle Maintenance	15,000	65,295	65,000
Postage and Postage Meters	10,000	4,101	5,000

## Administration

Description	FY26 Budget	FY26 Projection	FY27 Proposed
Freight & Post Office Services	3,500	1,815	2,500
Printing Paid To St Agency	0	3,636	5,300
Business Insurance Premiums	400,000	240,000	215,000
Advertising	225,000	110,686	115,000
Other Professional Services (Note 7)	26,667	2,462	228,250
Managed Print Services	15,000	10,044	16,000
Office Supplies	23,333	23,374	23,500
Other Overhead Supplies	3,500	204	0
Program & Medical Supplies	54,000	47,217	50,000
Household And Kitchen Supplies	0	153	0
Vehicle Supplies & Parts	50,000	3,524	3,000
Building Materials & Supplies	0	28,136	0
Furniture & Equipment Under \$5,000 (Note 8)	105,000	50,000	65,000
Subscriptions, Dues, & Licenses Fees	25,000	81,448	70,000
Banking & Credit Card Fees	26,667	43,055	47,500
Storage Fees At Record Center	0	359	700
W2 Taxable Travel Meal Reimbursements	0	10,194	10,000
In-State Travel	350,000	367,290	390,000
Out-Of-State Travel	25,000	31,386	32,000
Promotional Entertainment Expenses	10,000	325	500
Depreciation	0	101,193	108,000
Miscellaneous Expense	0	5,000	17,000
Computer Equipment	0	8,500	8,000
Commonwealth Office of Technology Services	400,000	199,722	225,000
Mobile Phone Charges	25,000	26,177	25,000
Telephone Charges - Other	0	7	0
GPS Device Services	7,500	5,186	7,000
Software & Software Maintenance	50,500	159,405	290,160
Net Pension Adjustment	0	(1,052,072)	0
Net OPEB Adjustment	0	272,273	0
Transfer to Department of Revenue	0	3,000	0
<b>TOTAL OPERATING EXPENSES</b>	<b>3,258,377</b>	<b>1,542,635</b>	<b>4,043,860</b>
<b>Development &amp; Incentive Funds</b>			
Development & Incentive Awards	0	28,300	0
<b>TOTAL DEVELOPMENT &amp; INCENTIVE FUNDS</b>	<b>0</b>	<b>28,300</b>	<b>0</b>
<b>Capital Outlay</b>			
Motor Vehicles	150,000	150,000	150,000
<b>TOTAL CAPITAL OUTLAY</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>
<b>TOTAL EXPENSES</b>	<b>14,133,707</b>	<b>11,068,031</b>	<b>15,639,285</b>
<b>NET REVENUE</b>	<b>3,097,793</b>	<b>9,532,978</b>	<b>1,620,715</b>
Beginning Fund Balance Available	(8,773,942)	(8,773,942)	837,975
Ending Fund Balance Available	(5,676,149)	759,037	2,458,690

## Administration

Description	FY26 Budget	FY26 Projection	FY27 Proposed
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### Notes for FY27 Budget

- 1) License Related Fees includes Racing license & Sports Wagering occupational license fees
- 2) Includes interest earned on all funds, including development and breeder incentive funds
- 3) Admin Allocation includes: 1) 10% of Sports Wagering tax assessments & application fees (service provider & operator) and 2) 5% of EDRC, development & breeders incentive fund tax assessments
- 4) Salaries based on existing 60 FT (15 split with CG), 8 PT and 6 FT vacancies (2 split with CG)
- 5) Retirement estimated at 25% of compensation based on historical and projections
- 6) Includes contract with Dean Dorton for accounting & HR/payroll and projected contract for IT work
- 7) Includes cost of anticipated project for HHR field audit including verification of machines
- 8) Includes estimated cost of furniture for new office space on 2nd floor

## Charitable Gaming

Description	FY26 Budget	FY26 Projection	FY27 Proposed
<b>SOURCE OF FUNDS</b>			
<b>Restricted Fund</b>			
Registration/Filing Fee	5,570,266	0	0
CG Financial Reporting Fees	0	9,387,560	9,000,000
License Related Fees	102,630	0	0
CG License Application Fees	0	118,210	115,000
CG Initial License Fee	133,975	0	0
CG Renewal License Fee	166,946	213,545	200,000
CG Background Check Fee	0	13,965	0
Fines	46,937	23,768	20,000
Proceeds from Asset Disposition	0	3,602	0
<b>TOTAL RESTRICTED FUND</b>	<b>6,020,754</b>	<b>9,760,650</b>	<b>9,335,000</b>
<b>TOTAL REVENUE</b>	<b>6,020,754</b>	<b>9,760,650</b>	<b>9,335,000</b>
<b>EXPENDITURES</b>			
<b>Personnel Costs</b>			
Regular Salaries and Wages (Note 1)	2,000,000	2,328,763	2,500,000
Overtime & Differentials	1,156	61,533	25,000
Employers FICA	153,088	193,485	193,163
Retirement & Compensated Absences (Note 2)	700,404	420,469	631,250
Employers Health Insurance	384,000	245,653	425,000
Employers Life Insurance	800	358	500
Workers' Compensation	10,006	17,501	18,938
Unemployment Compensation	2,001	10,956	2,525
Conferences and Employee Training	2,603	1,887	5,000
Uniforms	0	3,510	4,000
<b>TOTAL PERSONNEL COSTS</b>	<b>3,254,058</b>	<b>3,284,115</b>	<b>3,805,375</b>
<b>Operating Expenses</b>			
Legal Services	33,333	290,000	450,000
Audit Services	23,333	0	13,200
Business Process Services (Note 3)	559,933	156,843	654,000
Court Reporters	0	1,031	1,500
Background Check Services	0	4,860	200
Contracted Labor	0	13,500	67,000
Building Rental	43,505	46,985	54,500
Equipment Rental	0	595	750
Vehicle Rental	0	830	0
Vehicle Maintenance	45,000	24,150	20,000
Postage and Postage Meters	5,000	1,517	2,000
Freight & Post Office Services	0	671	0
Postal Service Handling/Service Charge	3,000	16	0
Printing Paid To St Agency	0	1,345	700
Business Insurance Premiums	200,000	60,000	115,000

## Charitable Gaming

Description	FY26 Budget	FY26 Projection	FY27 Proposed
Advertising	0	5,000	3,000
Other Professional Services	13,333	910	1,750
Managed Print Services	10,000	3,715	2,750
Office Supplies	11,667	8,645	11,500
Other Overhead Supplies	0	76	0
Household And Kitchen Supplies	0	57	0
Vehicle Supplies & Parts	10,000	0	1,000
Building Materials & Supplies	0	10,407	0
Mech Maint Materials & Suppls	0	97	0
Motor Fuels And Lubricants	15,000	621	0
Furn/Fixt/Off Eqp Under \$5,000	15,000	0	0
Furniture & Equipment Under \$5,000 (Note 4)	0	50,000	35,000
Subscriptions, Dues, & Licenses Fees	0	10,000	10,000
Banking & Credit Card Fees	13,333	5,000	2,500
Storage Fees At Record Center	0	133	700
W2 Taxable Travel Meal Reimbursements	0	0	1,000
In-State Travel	10,000	40,810	40,000
Out-Of-State Travel	5,000	3,487	3,000
Depreciation	0	37,427	54,000
Miscellaneous Expense	0	24,187	8,000
Computer Equipment	0	1,500	2,000
Commonwealth Office of Technology Services	200,000	73,870	100,000
Mobile Phone Charges	12,000	9,682	12,000
Telephone Charges - Other	0	3	0
GPS Device Services	3,000	1,918	3,000
Software & Software Maintenance	25,000	283,387	375,160
Net Pension Adjustment	0	(389,122)	0
Net OPEB Adjustment	0	100,704	0
<b>TOTAL OPERATING EXPENSES</b>	<b>1,256,437</b>	<b>884,854</b>	<b>2,045,210</b>
<b>Capital Outlay</b>			
Motor Vehicles	250,000	229,363	250,000
<b>TOTAL CAPITAL OUTLAY</b>	<b>250,000</b>	<b>229,363</b>	<b>250,000</b>
<b>TOTAL EXPENSES</b>	<b>4,760,495</b>	<b>4,398,332</b>	<b>6,100,585</b>
<b>NET REVENUE</b>	<b>1,260,259</b>	<b>5,362,318</b>	<b>3,234,415</b>
<b>Beginning Fund Balance Available</b>	<b>1,567,514</b>	<b>1,567,514</b>	<b>6,850,893</b>
<b>Ending Fund Balance Available</b>	<b>2,827,773</b>	<b>6,929,832</b>	<b>10,085,308</b>

### Notes for FY27 Budget

- 1) Salaries based on existing 36 FT (15 split with Admin) and 6 FT vacancies (2 split with Admin)
- 2) Retirement estimated at 25% of compensation based on historical and projections
- 3) Includes contract with Dean Dorton for accounting & HR/payroll and projected contract for IT work
- 4) Includes estimated cost of furniture for new office space on 2nd floor

**Andy Beshear**  
GOVERNOR

**Jacqueline Coleman**  
LIEUTENANT GOVERNOR



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Lexington, KY 40511  
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Fax: (859) 246-2039

**Jamie Eads**  
PRESIDENT & CEO

**Jonathan Rabinowitz**  
CHAIRMAN

TO: Kentucky Horse Racing & Gaming  
FROM: Katie Smith, Chief Financial Officer  
DATE: May 1, 2026  
RE: **PURCHASE REQUESTS – FINANCE COMMITTEE MAY MEETING**

The following purchases requests will be presented to the Finance Committee for approval and recommendation to the KHRG Board at its May meeting:

Vendor	Description	Annual Amount Not to Exceed
Don Franklin Ford	Ford F150	\$33,884.10
Engineered Floors	Flooring for additional office space	\$22,965.01
Office of the Attorney General	Hearing officers for administrative appeals	\$40,000

Individual purchase requests are attached for review/reference.

KHRG staff recommends approval to proceed with the purchases and enter into the contracts/agreements, if applicable, with the vendors listed above pending approval by the Finance Committee at its meeting on May 12<sup>th</sup>.

**BOARD ACTION**

\_\_\_\_\_ Approve

\_\_\_\_\_ Defer

\_\_\_\_\_ Deny

# Kentucky Horse Racing and Gaming Corporation

## Purchase Request Form

**Short Description** KHRG- Div. of Veterinarian Services purchase of 2026 Ford F150 Truck

Date 4/21/2026

Requestor Dr. Nick Smith

Phone # 859-475-6806

Procurement Type Equipment

Procurement Method Cooperative Purchasing

Fund 374R - Administration

Expense Type E605 - Motor Vehicles

**Suggested Vendor / Supplier Information:**

**Contact Information:**

Name Don Franklin Ford  
 Street Address P O Box 700  
 City, State Zip Somerset, KY 42502  
 Phone 606- 451-4226

Name Sheena Roberts  
 Email sheenaroberts@donfranklinauto.c  
 Phone 606- 416-8698

Website DonFranklinAuto.com

Amount of Purchase \$33,884.10

Anticipated Start Date Upon Approval

Estimate or Actual? Actual

Anticipated End Date N/A

Is there a Master Agreement or other state agreement? Yes

Agreement Number MA 758 2300000799

*Please provide copy of the agreement*

**Purpose and Justification:** (Explain how this is critical to delivery of services and the impact if not approved)

The Veterinarian Division of KHRG respectfully requests permission to purchase a 2026 Ford F150 Truck as a replacement for the 2019 F150 with 135,000 miles.

As outlined in the Master Agreement, "it will be the responsibility of the agencies utilizing the Master Agreement to obtain quotes from a minimum of three awarded dealers." Quotes were requested from Paul Miller Ford, Gary Yeomans Frankfort Ford and Don Franklin Ford for a 2026 Ford F150 Truck. As outlined in the request for quotes, KHRG will be trading in a 2019 Ford F150 towards this purchase.

Quotes were obtained from Paul Miller and Don Franklin, both included trade in amount for KHRG vehicle, all attached. Frankfort Ford had nothing in stock, but gave a price range and recommendation to order a Truck, stating it could take 3-4 months. The goal is to purchase a vehicle in this Fiscal year, as this request is included in the FY26 budget. The recommendation is to go with the lower quote (Don Franklin) and higher trade in value. The amount of purchase includes a truck cover to be installed by Dealer.

Attach a Word document with additional justification if additional space is needed for any of the above.

Department Level Approval:  4/21/2026

CEO Approval:  04.22.2026

Finance Committee Approval (if required):  Meeting Date

KHRGC Board Approval (if required):  Meeting Date

Do any of the following apply to this request?

No  Not Practicable or Feasible

If Yes, present justification in the space below explaining why the suggested vendor is the only vendor that offers an item or services that will satisfy the agency requirements. Explain why alternatives are unacceptable. Be specific with regard to specifications, features, characteristics, requirements, capabilities and approach.

No  Sole Source

If Yes, present justification in the space below clearly substantiating the fact that the item or service is the only item or service that will meet the agency requirements. Provide written justification from the vendor demonstrating they are the sole manufacturer, sole distributor or sole authorized agent. While a vendor may be the sole manufacturer, distributor or authorized agent of a particular item or service, if there are competing products or services available, the item or service is not considered a sole source.

No  Emergency

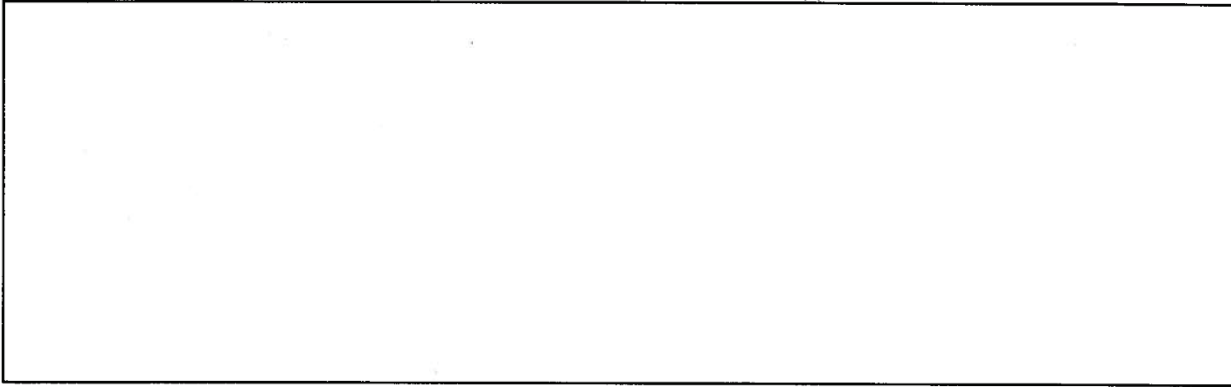
If Yes, present explanation in the space below of the emergency condition. An emergency condition exists when there is an immediate need for supplies, equipment, or services which cannot be met through normal procurement methods and the absence of which would seriously threaten the proper functioning of KHRGC, the preservation or protection of its property, facility, or IT hardware or equipment, or the health and safety of any person.

*If all of the above answers are "No", then STOP - form is complete and only the first page is required.*

Justification for the above items:


**FUTURE PURCHASES:** Explain how this purchase will obligate KHRGC to a particular vendor for future purchases, if applicable. For example, will future maintenance require contracts with this vendor or can contracts for maintenance be competitively awarded? Will "like" or "proprietary" items be required to be purchased from only this vendor? Explain in detail.

IMPACT TO KHRGC: Explain the impact to KHRGC if this request is not approved.

A large, empty rectangular box with a black border, intended for the user to provide an impact statement. The box is currently blank.

Attach a Word document with additional justification if additional space is needed for any of the above.





**F-150**

2020 F-150 4X4 SUPERCREW  
142" WHEEL BASE  
2.7L V6 ECOBOOST  
ELEC TEN-SPEED AUTO TRANS

**TK D21016**

EXTERIOR: CARBONIZED GRAY METALLIC  
INTERIOR: BLACK STX CLOTH 40/CON/40

---

**STANDARD EQUIPMENT INCLUDED AT NO EXTRA CHARGE**

<p><b>EXTERIOR</b></p> <ul style="list-style-type: none"> <li>• DAYTIME RUNNING LAMPS</li> <li>• EASY FUEL CAPLESS FILLER</li> <li>• FULLY BOXED STEEL FRAME</li> <li>• GRILLE - BLACK &amp; DARK GRAY</li> <li>• HEADLAMPS - AUTO HIGH BEAM</li> <li>• HEADLAMPS - AUTOLAMP (AUTOFF)</li> <li>• LED REFLECTOR HEADLAMPS</li> <li>• PICKUP BOX TIE DOWN HOOKS</li> <li>• POWER TAILGATE LOCK</li> <li>• REAR PRIVACY GLASS</li> <li>• TRAILER SWAY CONTROL</li> <li>• WIPERS - INTERMITTENT</li> </ul>	<p><b>INTERIOR</b></p> <ul style="list-style-type: none"> <li>• CRUISE CONTROL</li> <li>• DOOR LOCKS - POWER</li> <li>• DUAL SUNVISORS</li> <li>• ILLUMINATED ENTRY</li> <li>• MESSAGE CTR. OUTSIDE TEMP.</li> <li>• COMPASS, TRIP COMPUTER</li> <li>• TILT/TELESCOPE STR COLUMN</li> </ul>	<p><b>FUNCTIONAL</b></p> <ul style="list-style-type: none"> <li>• 50 INCHES</li> <li>• AM/FM STEREO</li> <li>• AUTO HOLD</li> <li>• BLIS W/CROSS-TRAFFIC ALERT</li> <li>• CLASS IV TRAILER Hitch w/ SMART TRLR TOW CONNECTOR</li> <li>• CURVE CONTROL</li> <li>• FORD APP</li> <li>• LANE-KEEPING SYSTEM</li> <li>• POST-COLLISION BRAKING</li> <li>• PRE-COLLISION ASSIST WAEB</li> <li>• REAR PARKING SENSORS</li> <li>• REAR VIEW CAMERA</li> <li>• SELECTABLE DRIVE MODES</li> <li>• SYNC4 W/VR &amp; 12" SCREEN</li> </ul>	<p><b>SAFETY/SECURITY</b></p> <ul style="list-style-type: none"> <li>• ADVANCETRAC™ WITH RSC®</li> <li>• AIRBAGS - FRONT SEAT MOUNTED SIDE IMPACT</li> <li>• AIRBAGS - SAFETY CANOPY®</li> <li>• CTR HIGH MOUNT STOP LAMP</li> <li>• PERIMETER ALARM</li> <li>• SECURE PKG 1 YR INCLUDED</li> <li>• SOS POST-CRASH ALERT SYS™</li> <li>• TIRE PRESSURE MONIT SYS</li> </ul> <p><b>WARRANTY</b></p> <ul style="list-style-type: none"> <li>• 3YR/36,000 BUMPER / BUMPER</li> <li>• 5YR/60,000 POWERTRAIN</li> <li>• 5YR/100,000 ROADSIDE ASSIST</li> <li>• 8YR/100,000 HYBRID BATTERY</li> </ul>
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<p><b>INCLUDED ON THIS VEHICLE</b></p> <p><b>EQUIPMENT GROUP 200Z</b></p> <ul style="list-style-type: none"> <li>-STX SERIES</li> </ul> <p><b>OPTIONAL EQUIPMENT/OTHER</b></p> <ul style="list-style-type: none"> <li>18" GLOSS BLACK WHEELS</li> <li>EXTENDED RANGE 36GAL FUEL TAN</li> <li>275/65R 18 BSW ALL-TERRAIN</li> <li>3.55 RATIO REGULAR AXLE</li> <li>655W OWNER PACKAGE</li> <li>50 STATE EMISSIONS</li> <li>FLOW THRU CONSOLE VINYL LID</li> <li>DOWN PKG-1 YR INCL W/IFORD APP</li> </ul>	<p><b>PRICE INFORMATION (MSRP)</b></p> <p>BASE PRICE \$51,070.00</p> <p>TOTAL OPTIONS/OTHER 2,995.00</p> <p>TOTAL VEHICLE &amp; OPTIONS/OTHER DESTINATION &amp; DELIVERY 51,070.00</p> <p>TOTAL BEFORE DISCOUNTS 53,865.00</p> <p>STX LOW DISCOUNT - 2,000.00</p> <p>STX 2.7L DISCOUNT - 1,000.00</p> <p><b>TOTAL SAVINGS - 3,000.00</b></p>	<p><b>TOTAL MSRP \$50,665.00</b></p> <p>Scan The QR Code to get more details about this vehicle</p>
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<p>NAME ONE: CK8P</p> <p>NAME TWO: CONVOY</p>	<p>ITEM #: 47-298N O/T 2</p>	<p>TA052 R RB 2X 625 008407 01 05 26</p>
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This label is affixed pursuant to the Federal Automobile Information Disclosure Act, Gasoline, License, and Title Fees. State and local taxes are not included. Dealer installed options or accessories are not included unless listed above.

**EPA DOT**

**Fuel Economy and Environment**

**20** MPG  
combined city/hwy

**18** MPG  
city

**23** MPG  
highway

5.0 gallons per 100 miles

**You spend \$4,000 more in fuel costs over 5 years** compared to the average new vehicle.

---

**Annual fuel cost \$2,500**

**Fuel Economy & Greenhouse Gas Rating** (passenger van) **Smog Rating** (passenger van)

1 4 10 1 5 10

Best

Actual results will vary for many reasons, including driving conditions and how you drive and maintain your vehicle. The average new vehicle gets 29 MPG and costs \$8,500 to fuel over 5 years. Cost estimates are based on 15,000 miles per year at \$3.30 per gallon. MPGe is miles per gallon gasoline equivalent. Vehicle emissions are a significant cause of climate change and smog.

**fueleconomy.gov**

Calculate personalized estimates and compare vehicles.

---

**GOVERNMENT 5-STAR SAFETY RATINGS**

**Overall Vehicle Score ★★★★★**

Based on the combined ratings of frontal, side and rollover. Should ONLY be compared to other vehicles of similar size and weight.

Frontal Crash	Driver	★★★★★	★★★★★
	Passenger	★★★★★	★★★★★
Side Crash			
	Front seat	★★★★★	★★★★★
	Rear seat	★★★★★	★★★★★
Rollover			
		★★★★★	

Based on the risk of rollover in a single-vehicle crash.

Star ratings range from 1 to 5 stars (★★★★★), with 5 being the highest. Source: National Highway Traffic Safety Administration (NHTSA). [www.safercar.gov](http://www.safercar.gov) or 1-888-327-4236

---

**48 BUILT YEARS TOUGH**

**F-SERIES AMERICA'S BEST SELLING TRUCKS**

The FordPass® Connect modernize active and sending vehicle data (e.g., diagnostics) to Ford. See in-vehicle settings for connectivity options.

Based on 1974-2024 C/V sales data.

\*\*FordPass Connect (optional on select vehicles), the FordPass app and complementary Connected Service are required for vehicle features like FordPass Connect. Connected service and features depend on connectivity. AT&T network available. Evolving technology, cellular network, vehicle capacity may limit functionality and prevent operation of connect features. Connected service includes Wi-Fi hotspot.

---

**Ford Protect**

Visit Ford Protect! The only extended service plan fully backed by Ford and honored at every Ford dealership in the U.S., Canada and Mexico. See your Ford Dealer or visit [www.FordDealers.com](http://www.FordDealers.com).

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**Ford Credit**

Get Prequalified now at [www.ford.com/finance](http://www.ford.com/finance)

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**WARNING:** Operating, servicing and maintaining a passenger vehicle, pickup truck, van, or off-road vehicle can expose you to chemicals including engine exhaust, carbon monoxide, phthalates, and lead, which are known to the State of California to cause cancer and birth defects or other reproductive harm. To minimize exposure, avoid breathing exhaust, do not idle the engine except as necessary, service your vehicle in a well-ventilated area and wear gloves or wash your hands frequently when servicing your vehicle. For more information go to [www.P65Warnings.ca.gov/passenger-vehicle](http://www.P65Warnings.ca.gov/passenger-vehicle).

2202512117661

**Nesselrode, Brian L (KHRGC)**

---

**From:** Sheena Roberts <sheenaroberts@donfranklinauto.com>  
**Sent:** Wednesday, April 15, 2026 12:31 PM  
**To:** Nesselrode, Brian L (KHRGC)  
**Subject:** Re: F150 photos

**This Message Originated from Outside the Organization**

This Message Is From an External Sender.

[Report Suspicious](#)

\$1124.10 and takes me two days to get it.

Bed cover info above from my Parts Manager



---

**From:** Sheena Roberts <sheenaroberts@donfranklinauto.com>  
**Sent:** Wednesday, April 15, 2026 10:58 AM  
**To:** Nesselrode, Brian L (KHRGC) <Brian.Nesselrode@ky.gov>  
**Subject:** Re: F150 photos

Ok, I will let you know how much it is for us to add it as soon as he responds.



---

**From:** Nesselrode, Brian L (KHRGC) <Brian.Nesselrode@ky.gov>  
**Sent:** Wednesday, April 15, 2026 10:57 AM

**Nesselrode, Brian L (KHRGC)**

---

**From:** Sheena Roberts <sheenaroberts@donfranklinauto.com>  
**Sent:** Friday, April 17, 2026 2:38 PM  
**To:** Nesselrode, Brian L (KHRGC)  
**Subject:** FORD

**This Message Originated from Outside the Organization**

This Message Is From an External Sender.

[Report Suspicious](#)

So, GOOD NEWS ,  
I got the approval to hold the truck.....  
Bad news is they were working a deal on it earlier lol

BUT .....  
The owner promised me would find you one just like it by May 12!

So, I will take care of you!

Sheena Roberts's  
**FLEET MANAGER**  
Cell: 606-416-8698  
Office: 606-451-4226

**DON FRANKLIN FLEET**      LEARN MORE AT  
[DONFRANKLINFLEET.COM](http://DONFRANKLINFLEET.COM)

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# paul miller



COMMERCIAL  
VEHICLE CENTER

975 East New Circle Road  
Lexington, KY 40505  
859.317.3114  
sullivan@paulmillergroup.com

DATE April 20, 2026  
CUSTOMER ID  
STATE CONTRACT # MA 758 2300000801

TO COK- KY HORSE RACING AND GAMING CORP.  
ATTN: BRIAN NESSELRODE  
4047 IRON WORKS PARKWAY  
LEXINGTON, KY 40511  
502-226-0148

## QUOTE

STOCK

SHIP TO COK- KY HORSE RACING AND GAMING CORP.  
ATTN: BRIAN NESSELRODE  
4047 IRON WORKS PARKWAY  
LEXINGTON, KY 40511  
502-226-0148

Brian.Nesselrode@ky.gov

SALESPERSON	JOB	DEAL#	PO#	Delivery Date	Payment Terms
SIMPSON	2026 FORD F-150 SUPERCREW STX	TBD	TBD	TBD	UPON RECEIPT

QUANTITY	DESCRIPTION	ITEM #	UNIT PRICE	LINE TOTAL
1.00	2026 FORD F-150 SUPERCREW STX 4X4 145" WB	W2L	\$ 51,135.00	\$ 51,135.00
	2.7L V6 ECOBOOST ENGINE	99P		
	ELEC 10-SPEED AUTOMATIC TRANSMISSION	44G		
	3.55 ELECTRONIC LOCKING AXLE	XL9		
	EQUIPMENT PACKAGE	200B		
	STX TRIM			
	18" GLOSS BLACK WHEELS			
	275/65R 18 BSW A/T TIRES			
	FLOW THROUGH CONSOLE VINYL LID			
	EXTENDED RANGE 36GAL FUEL TANK			
	6650# GVWR			
	50 STATE EMISSIONS	425		
	SPRAY IN BEDLINER	SPRAY		
	PRO PACK (REAR WHEEL WELL LINERS, FRONT WINDOW TINT)	PACK		
	EXTERIOR- CARBONIZED GRAY METALLIC	M7		
	INTERIOR- BLACK STX CLOTH 40/CON/40	DB		
	VIN#	ORDER#		
	1FTEW2LPXTKD31279	STOCK		
1.00	SIGHT UNSEEN TRADE ESTIMATE (1FTEW1CB1KKC54590)	TRADE	(9,500.00)	\$ (9,500.00)
1.00	RETAIL CUSTOMER CASH	11664	EXP: 4-30-26 (2,500.00)	\$ (2,500.00)
1.00	PAUL MILLER RETAIL DOC FEE		699.00	\$ 699.00
<b>LINE TOTALS</b>			<b>39,834.00</b>	<b>39,834.00</b>
			<b>SUBTOTAL</b>	<b>\$ 39,834.00</b>
			<b>SALES TAX</b>	
			<b>TOTAL</b>	<b>\$ 39,834.00</b>

YOUR SIGNATURE & PURCHASE ORDER CONFIRMS ORDER.

Signature: \_\_\_\_\_  
 Print Name: \_\_\_\_\_  
 Title: \_\_\_\_\_  
 Purchase Order #: \_\_\_\_\_ Date: \_\_\_\_\_

Make all checks payable to Paul Miller Ford Inc.  
THANK YOU FOR YOUR BUSINESS!

**Nesselrode, Brian L (KHRGC)**

---

**From:** Sullivan Simpson <sullivan@paulmillergroup.com>  
**Sent:** Tuesday, April 7, 2026 4:28 PM  
**To:** Nesselrode, Brian L (KHRGC)  
**Subject:** Re: FW: F150 photos

**This Message Originated from Outside the Organization**

This Message Is From an External Sender.

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Brian,

I apologize for the delay in getting back with you. Hope you are doing well. I was able to get with our buyer today and his sight unseen estimate was \$9,500. I will see what we currently have in stock and get together a quote for you. I will have that over to you soon.

Thanks,

On Fri, Apr 3, 2026 at 4:13 PM Nesselrode, Brian L (KHRGC) <[Brian.Nesselrode@ky.gov](mailto:Brian.Nesselrode@ky.gov)> wrote:

Not really, all the new stuff is really nice that we have got from you all.

If there is a way to get that cover over the back bed, be nice, but just price it, we had the one on the picture put on in Lexington.

Thanks Sully.

Brian



**Brian L. Nesselrode**

Office Manager

## Nesselrode, Brian L (KHRGC)

---

**From:** Derrick Napier <dnapier@anewford.com>  
**Sent:** Monday, March 30, 2026 6:45 PM  
**To:** Nesselrode, Brian L (KHRGC)  
**Subject:** Re: 2025 Ford F150 STX 4x4 KD35640.xlsx

**This Message Originated from Outside the Organization**

This Message Is From an External Sender.

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Brian,

I don't have any F150s in this price range now. I can try to dealer trade for something, but it would probably be the in the 47k range. We can always order whatever you want, and it would be cheaper.

Thanks,  
Derrick

Sent via the Samsung Galaxy S25 Ultra, an AT&T 5G smartphone  
[Get Outlook for Android](#)

---

**From:** Nesselrode, Brian L (KHRGC) <Brian.Nesselrode@ky.gov>  
**Sent:** Monday, March 30, 2026 4:16:01 PM  
**To:** Derrick Napier <dnapier@anewford.com>  
**Subject:** [EXTERNAL] 2025 Ford F150 STX 4x4 KD35640.xlsx

Derrick,

We may change gears here and get our F150 first, if it works out ok. See the attachment, is this still available? Need something in this range for the VET Staff.  
I will be trading a F150 in with 133,000 miles as well, should be in good shape. Pictures will follow soon.

Thanks,  
Brian

## Nesselrode, Brian L (KHRGC)

---

**From:** Derrick Napier <dnapier@anewford.com>  
**Sent:** Monday, April 6, 2026 12:38 PM  
**To:** Nesselrode, Brian L (KHRGC)  
**Subject:** Re: F150 photos

**This Message Originated from Outside the Organization**

This Message Is From an External Sender.

[Report Suspicious](#)

If you order a vehicle, and we run it as fleet from the start, it is typically much cheaper. The downside is you may have to wait 3-4 months for delivery. We can order anything you'd like. You pick what options/packages you want and I place the order. It's a very easy process. The wait is the hard part.

Sent via the Samsung Galaxy S25 Ultra, an AT&T 5G smartphone  
Get [Outlook for Android](#)

---

**From:** Nesselrode, Brian L (KHRGC) <Brian.Nesselrode@ky.gov>  
**Sent:** Monday, April 6, 2026 12:00:24 PM  
**To:** Derrick Napier <dnapier@anewford.com>  
**Subject:** [EXTERNAL] FW: F150 photos

Derrick,

Hope all is well and you and your family had a good Easter. I have attached some photos for the Ford F150 we would like to trade in. VIN 1FTEW1CB1KKC54590. When you responded last you mentioned I could get this cheaper by ordering this, can you elaborate and guide me through the process?

Thanks,  
Brian



### **Brian L. Nesselrode**

Office Manager

### **Kentucky Horse Racing & Gaming**

4047 Iron Works Pkwy.

Lexington, Kentucky 40511

**E: Brian.Nesselrode@ky.gov**

Office: 502 782-8534

Cell: 502 226-0148



Do any of the following apply to this request?

No  Not Practicable or Feasible

If Yes, present justification in the space below explaining why the suggested vendor is the only vendor that offers an item or services that will satisfy the agency requirements. Explain why alternatives are unacceptable. Be specific with regard to specifications, features, characteristics, requirements, capabilities and approach.

No  Sole Source

If Yes, present justification in the space below clearly substantiating the fact that the item or service is the only item or service that will meet the agency requirements. Provide written justification from the vendor demonstrating they are the sole manufacturer, sole distributor or sole authorized agent. While a vendor may be the sole manufacturer, distributor or authorized agent of a particular item or service, if there are competing products or services available, the item or service is not considered a sole source.

No  Emergency

If Yes, present explanation in the space below of the emergency condition. An emergency condition exists when there is an immediate need for supplies, equipment, or services which cannot be met through normal procurement methods and the absence of which would seriously threaten the proper functioning of KHRGC, the preservation or protection of its property, facility, or IT hardware or equipment, or the health and safety of any person.

*If all of the above answers are "No", then STOP - form is complete and only the first page is required.*

Justification for the above items:

**FUTURE PURCHASES:** Explain how this purchase will obligate KHRGC to a particular vendor for future purchases, if applicable. For example, will future maintenance require contracts with this vendor or can contracts for maintenance be competitively awarded? Will "like" or "proprietary" items be required to be purchased from only this vendor? Explain in detail.

**IMPACT TO KHRGC:** Explain the impact to KHRGC if this request is not approved.

Attach a Word document with additional justification if additional space is needed for any of the above.

# Engineered FLOORS

COMMERCIAL DIVISION

**JJ FLOORING GROUP** **EF Contract**

PO Box 2207  
Dalton, GA 30722  
P 800-241-4586  
jjflooring.com  
efcontractflooring.com

## QUOTE

**Reference#:**

**Sales Rep:** GREG NIETER

<b>Project:</b> 3047 KY Horse Park Racing Comm/2 Q2	<b>Contract:</b> COMMONWEALTH OF KENTUCKY
<b>Date:</b> 4/17/26 <b>Valid Thru:</b> 5/17/26	<b>Contract#:</b> 1900000732
<b>Quote#:</b>	<b>AP Purchase Order#:</b>
<b>Agreement Total:</b>	\$22,965.01

### Bill To Address

KY Horse Racing & Gaming  
4047 Iron Works Pkwy  
  
LEXINGTON  
KY 40511

**Contact:** Brian Nesselrode  
**Phone:** 502-226-0148  
**Email:** Brian.nesselrode@ky.gov

### Ship To Address

Commercial Floor Tech  
3909 Oaklawn Dr  
  
Louisville  
KY 40219

**Contact:** Main  
**Phone:** 502-966-3004  
**Email:**

### Site Location

KENTUCKY HORSE PARK  
4047 Iron Works Pkwy BLDG B  
  
LEXINGTON  
KY 40511

### Installer

COMMERCIAL FLOOR TECH  
3909 OAKLAWN DR  
  
LOUISVILLE  
KY 40219

### Project Scope:

\*\*\* Install Date Required Before Order Can Ship \*\*\*  
Demo and install new carpet tile. Prep floor. Furnish and install  
cove base & transitions.

MILL SUPPLIED PRODUCTS							
Style	Color	Size	Back	Qty	Price	Uom	Amount
7083M TWEED MODU	2993 THIMBLE	12X48	NX	342.22	29.75	SY	10,181.05
A1334 COMMPREMIU	PREM PREMIUM	GAL4	II	3.00	139.26	EA	417.78
** Total Material Amount							\$10,598.83
INSTALLER PROVIDED PRODUCTS AND SERVICES							
				Qty	Uom	Price	Amount
Install Carpet Tile Full Spread Adhesive				342.00	SY	10.04	3,433.68
Demo Carpet Gluedown or Rubber Back				342.00	SY	8.59	2,937.78
Floor Prep - Removal Old Adhesive and/or Glue Down Carpet				342.00	SY	7.88	2,694.96
Supply Cove Base - Rolls				600.00	LF	2.15	1,290.00
Install Cove Base Vinyl or Carpet				600.00	LF	2.89	1,734.00
Supply & Install Transitions				24.00	LF	11.49	275.76
** TOTAL INSTALLER PROVIDED PRODUCTS & SERVICES							\$12,366.18
<b>Total Agreement Amount</b>							<b>\$22,965.01</b>

For quotes that include installation services, the industry standard minimum floor prep is included. All other prep will be quoted on a per job basis. Unless otherwise specified in the estimate, recycling and disposal are not included.

THIS AGREEMENT IS SUBJECT TO THE TERMS AND PROVISIONS AS NEGOTIATED WITH THE END USER AND ON FILE WITH **ENGINEERED FLOORS**.

Please sign and return along with your PO to contract.team@engineeredfloors.com

Signature Brian Nesselrode Date 04/24/26  
 Title Office Manager



Do any of the following apply to this request?

Yes  Not Practicable or Feasible

If Yes, present justification in the space below explaining why the suggested vendor is the only vendor that offers an item or services that will satisfy the agency requirements. Explain why alternatives are unacceptable. Be specific with regard to specifications, features, characteristics, requirements, capabilities and approach.

No  Sole Source

If Yes, present justification in the space below clearly substantiating the fact that the item or service is the only item or service that will meet the agency requirements. Provide written justification from the vendor demonstrating they are the sole manufacturer, sole distributor or sole authorized agent. While a vendor may be the sole manufacturer, distributor or authorized agent of a particular item or service, if there are competing products or services available, the item or service is not considered a sole source.

No  Emergency

If Yes, present explanation in the space below of the emergency condition. An emergency condition exists when there is an immediate need for supplies, equipment, or services which cannot be met through normal procurement methods and the absence of which would seriously threaten the proper functioning of KHRGC, the preservation or protection of its property, facility, or IT hardware or equipment, or the health and safety of any person.

*If all of the above answers are "No", then STOP - form is complete and only the first page is required.*

Justification for the above items:

KRS 13B.030 requires any agency to use the Attorney General's Office for hearing officers unless the Attorney General determines they cannot provide hearing officers for the agency.

FUTURE PURCHASES: Explain how this purchase will obligate KHRGC to a particular vendor for future purchases, if applicable. For example, will future maintenance require contracts with this vendor or can contracts for maintenance be competitively awarded? Will "like" or "proprietary" items be required to be purchased from only this vendor? Explain in detail.

This purchase will not obligate KHRG to this particular vendor for future services.

IMPACT TO KHRGC: Explain the impact to KHRGC if this request is not approved.

KHRG will not have hearings officers for administrative appeals if the request is not approved.

Attach a Word document with additional justification if additional space is needed for any of the above.

**Andy Beshear**  
GOVERNOR

**Jacqueline Coleman**  
LIEUTENANT GOVERNOR



4047 Iron Works Parkway  
Lexington, KY 40511  
Phone: (859) 246-2040  
Fax: (859) 246-2039

**Jamie Eads**  
PRESIDENT & CEO

**Jonathan Rabinowitz**  
CHAIRMAN

TO: Kentucky Horse Racing & Gaming  
FROM: Hannah Simms, Director of Sports Wagering  
DATE: May 12, 2026  
RE: **REQUEST FOR APPROVAL OF SPORTS WAGERING CATALOG RECOMMENDATIONS**

---

In accordance with 809 KAR 10:002, a licensee is prohibited from offering sports wagering on any event that has not been approved by Kentucky Horse Racing and Gaming (KHRG). This memorandum presents proposed updates to the KHRG's Sports Wagering Catalog, ensuring compliance with KHRG regulations. The proposed changes include staff recommendations regarding requests for new sporting events or clarifications from licensed service providers.

KHRG staff has thoroughly reviewed these requests to ensure they adhere to the criteria for allowable wagers as established in 809 KAR 10:002, Section 2. This review focused on the overall integrity of the sporting events associated with each request and their suitability for offering in Kentucky. KHRG staff evaluated each event to ensure it meets the regulatory standards for transparency, integrity, and relevance to the field of play.

### **New Requests and Clarification**

The following requests, submitted by service providers, have been reviewed and evaluated by KHRG staff. Below is additional information regarding each request, along with corresponding recommendations:

Event/Category	Governing Body/Organization	Additional Information	Recommendation	Link for More Info
<b>eSports</b>	eSports Battle Tournament	ESports Battle tournaments (“Tournaments”) are organized and held by Eternia via its affiliated companies and / or exclusive partners featuring over 28,000 eSoccer competitive matches per month; over 4,000 eBasketball competitive matches per month; over 1,700 eHockey competitive matches per month.	Recommend Approval	<a href="#">ESB</a>
<b>Table Tennis</b>	TT Elite Series	TT Elite Series events run seven days a week at the Sports Hall Complex “Czestochowa”, which is the region’s largest sports complex, featuring a 7,000-seat main arena. TT Elite Series has approximately 7,300 matches played monthly across four different competition levels.	Recommend Approval	<a href="#">TT Series</a>
<b>Rodeo</b>	Professional Rodeo Cowboys Association (PRCA)	The Professional Rodeo Cowboys Association (PRCA) is the premier rodeo league, sanctioning hundreds of rodeos annually across the United States. PRCA competition is divided into timed events—tie-down roping, team roping, steer wrestling, and barrel racing and roughstock events—bull riding, saddle bronc riding, bareback riding, and steer roping.	Recommend Approval	<a href="#">PRCA</a>

BOARD ACTION

\_\_\_\_\_ Approve

\_\_\_\_\_ Defer

\_\_\_\_\_ Deny

**Andy Beshear**  
GOVERNOR

**Jacqueline Coleman**  
LIEUTENANT GOVERNOR



4047 Iron Works Parkway  
Lexington, KY 40511  
Phone: (859) 246-2040  
Fax: (859) 246-2039

**Jamie Eads**  
PRESIDENT & CEO

**Jonathan Rabinowitz**  
CHAIRMAN

TO: Kentucky Horse Racing & Gaming  
FROM: Hannah Simms, Director of Sports Wagering  
DATE: May 12, 2026  
RE: **APPROVAL OF SUBSTANTIAL CHANGE IN OWNERSHIP FOR OUT THE GATE, INC. D/B/A PRIME SPORTS**

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KRS 230.290 provides that all licenses issued under KRS Chapter 230 “shall be subject to all administrative regulations and conditions as may from time to time be prescribed by the corporation.” Pursuant to this statutory authority, Kentucky Horse Racing & Gaming (“KHRG”) may impose conditions necessary to ensure regulatory compliance, financial soundness, operational integrity, and protection of the wagering public. In addition, 809 KAR 1:002 Section 7 requires approval of a substantial change in ownership or control of a licensed sports wagering service provider.

Out the Gate, Inc. d/b/a Prime Sports has requested approval of a substantial change in ownership related to its pending bankruptcy proceeding and proposed plan of reorganization. The proposed new, 100% owner is anticipated to be Plannatech (USA) Corporation, with all prior ownership interests to be cancelled at the time of the anticipated change in ownership.

### **Procedural History and Current Status**

Prime Sports filed its bankruptcy petition on November 12, 2025. Following that filing, KHRG staff reviewed Prime Sports’ timely renewal application for its 2026 sports wagering service provider license and recommended renewal subject to conditions due to the pending bankruptcy proceeding, the uncertainty associated with that process, and indications of a potential substantial change in ownership. Those conditions were intended to protect Kentucky patrons, preserve the integrity of sports wagering in Kentucky, and ensure continued regulatory oversight during the transition period. The conditions included limitations on wager acceptance based on settlement date, ongoing financial reporting, weekly reserve verification, reporting

obligations related to material corporate developments, ownership and control notifications, maintenance of an agreement with a licensed racing association, and other measures necessary to preserve the integrity of sports wagering in Kentucky.

Since the renewal of Prime Sports' 2026 service provider license, Prime Sports and its representatives have continued to communicate with KHRG staff regarding the bankruptcy proceeding, the proposed ownership transfer, and related regulatory requirements. Throughout this process, Prime Sports and its representatives have been collaborative and have complied with the conditions imposed on the 2026 license.

In connection with the pending bankruptcy proceeding, Prime Sports has provided notice and supporting documentation regarding its Plan of Reorganization. The materials provided by counsel indicate that the Bankruptcy Court has approved the notice materials for circulation and has scheduled a combined hearing regarding the Amended Disclosure Statement and confirmation of the Amended Plan. Prime Sports has represented that these materials are part of the formal bankruptcy noticing process.

The proposed ownership change is part of the restructuring contemplated by Prime Sports' Amended Plan of Reorganization. Approval of the requested ownership change is consistent with the Board's prior conditional renewal of Prime Sports' 2026 license and would allow the restructuring process to proceed while maintaining KHRG's regulatory authority over Prime Sports' Kentucky operations.

### **Staff Review of Proposed New Owner**

As part of the KHRG staff review of the requested substantial change in ownership, Plannatech (USA) Corporation was required to submit all documents, forms, and disclosures required of a sports wagering service provider applicant. Plannatech (USA) Corporation submitted the required application materials, and those materials were reviewed by KHRG staff following the same process and level of rigor applied to all sports wagering service provider application reviews.

Plannatech (USA) Corporation has been licensed as an information service provider ("ISP") in Kentucky consistently since 2025. During its time as a Kentucky ISP licensee, staff has noted no known regulatory or compliance issues.

Staff's review included the application materials and supporting disclosures necessary to evaluate Plannatech (USA) Corporation's suitability, ownership and control structure, financial responsibility, operational qualifications, key persons, and ability to comply with Kentucky's sports wagering statutes, regulations, and license requirements. At this time, staff has found no

deficiencies in Plannatech (USA) Corporation's sports wagering service provider application materials.

KHRG staff will continue to monitor the bankruptcy proceeding, any confirmation order entered by the Bankruptcy Court, the effective date of the Amended Plan, and any final transaction documents or related ownership and control changes. Approval of the substantial change in ownership should not be construed as a waiver of any requirement under KRS Chapter 230, 809 KAR Chapter 1, or any condition previously imposed on Prime Sports' Kentucky license. Prime Sports and Plannatech (USA) Corporation remain obligated to promptly notify KHRG of any material changes to the proposed transaction, changes to ownership or control, changes to key persons, changes to financing, or any other development that could affect suitability, financial responsibility, operational integrity, or the ability to comply with Kentucky's sports wagering requirements.

Approval of the substantial change in ownership will allow Prime Sports to complete the restructuring contemplated by the Amended Plan of Reorganization, subject to Bankruptcy Court approval and continued KHRG oversight. Staff believes this approach protects the wagering public, maintains continuity of regulatory supervision, and provides a clear path for Prime Sports to emerge from the bankruptcy process while remaining accountable to all applicable Kentucky sports wagering requirements.

### **Staff Recommendation**

Staff recommends that the Board approve the proposed substantial change in ownership of Out the Gate, Inc. d/b/a Prime Sports to Plannatech (USA) Corporation, subject to the conditions set forth below:

1. **Effective Date of Ownership Approval.** This approval shall not become effective for Kentucky licensure purposes until:
  - a. the Bankruptcy Court has entered a final order confirming the Amended Plan of Reorganization in substantially its current form, inclusive of the anticipated change in ownership;
  - b. that final order is effective and not stayed, vacated, or materially modified;
  - c. the sale, plan, or restructuring transaction has closed or otherwise become effective;
  - d. Prime Sports and Plannatech (USA) Corporation have submitted final closing and ownership documentation to KHRG;
  - e. KHRG staff has confirmed the final transaction documents do not materially differ from the materials reviewed by staff and presented to the Board; and

- f. KHRG has issued written confirmation that ownership approval is effective for Kentucky licensure purposes.
2. **Continued Effect of Existing License Conditions.** Staff further recommends that the existing conditions imposed on Prime Sports' 2026 sports wagering service provider license remain in full force and effect until KHRG issues written authorization removing or modifying those conditions. The bankruptcy-transition conditions, including the settlement-date limitation and bankruptcy-specific reporting and oversight requirements, should be lifted only after:
  - a. the sale, plan, or restructuring transaction is complete and final;
  - b. Plannatech (USA) Corporation has become the approved owner for Kentucky licensure purposes;
  - c. updated financial assurances, internal controls, and reserve documentation have been submitted to and approved by KHRG;
  - d. staff confirms that Prime Sports has remained compliant with the existing conditions through the closing or effective date of the transaction; and
  - e. KHRG issues written authorization removing or modifying the applicable bankruptcy-transition conditions.
3. **Weekly Reserve Attestation.** Notwithstanding paragraph 2, staff recommends the weekly reserve attestation condition remain in effect for the remainder of the 2026 licensing period, including after the substantial change in ownership becomes effective for Kentucky licensure purposes. Continued weekly reserve verification will provide an additional consumer-protection safeguard during the post-transfer period and will allow KHRG to confirm that Kentucky player funds, pending withdrawals, unsettled wagers, and unpaid winning wagers remain fully funded, unencumbered, and immediately available. This recommendation is consistent with the existing license condition requiring Prime Sports to maintain sufficient funds to cover all Kentucky wagering liabilities and to submit weekly reserve calculations, supporting documentation, and attestations to KHRG.
4. **Material Changes or Unresolved Concerns.** If the final transaction documents materially differ from the materials reviewed by staff, if the Bankruptcy Court does not approve or confirm the proposed transaction, if the order approving or confirming the transaction fails to become a final order or, thereafter, is stayed, vacated, or materially modified, or if staff identifies any material suitability, financial, operational, or compliance concern before the transaction becomes effective for Kentucky licensure purposes, staff

shall return the matter to the Board for further consideration.  
Based on the foregoing, staff recommends approval of the proposed substantial change in ownership, subject to the conditions described above.

BOARD ACTION

\_\_\_\_\_ Approve

\_\_\_\_\_ Defer

\_\_\_\_\_ Deny

**Andy Beshear**  
GOVERNOR

**Jacqueline Coleman**  
LIEUTENANT GOVERNOR



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**Jamie Eads**  
PRESIDENT & CEO

**Jonathan Rabinowitz**  
CHAIRMAN

TO: Kentucky Horse Racing & Gaming Corporation  
FROM: Jamie Eads, President and CEO  
DATE: May 5, 2026  
RE: **PRESIDENT'S UPDATE**

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The following is a non-exhaustive list of notable activities related to the Corporation that have taken place since the last update on January 16, 2026. This is for informational purposes only.

Personnel Updates:

- Carlton Shier joined KHRG in January as KHRG's first Chief Enforcement and Investigations Officer (CEIO).
- Veterinary Division added one full-time and one part-time Veterinary Technician and two part-time Veterinarians.
- Licensing Division added one full-time Racing Licensing Administrator.
- Division of Stewards added one part-time Judge to work with KHRG Presiding Judge at the harness tracks and county fairs in Kentucky.
- Division of Enforcement added one part-time investigator to assist with thoroughbred meets.
- One contract employee working through the logistics of moving technology and infrastructure into a KHRG controlled environment.
- Currently interviewing for a Racing Veterinary Coordinator, Staff Attorney, and a Thoroughbred Program Coordinator.

Board and Committee Updates:

- The Corporation's Board met on January 20, February 10, March 10 and April 14, 2026.
- Finance Committee met on February 10 and April 14, 2026.
- Charitable Gaming Regulation Review Committee met on February 3 and March 3, 2026. The committee is awaiting the results of the TASK FORCE before commencing again in 2026.
- KTDF Advisory Committee met on February 3 and April 1, 2026.
- Equine Drug Research Council (EDRC) met on March 24 and is scheduled to meet again on May 13, 2026.

### Notable Business:

- January 23: KHRG staff met with Godolphin Flying Start trainees to update on thoroughbred divisions and answer any questions. This takes place annually and includes a meeting at the track with the steward and veterinary divisions.
- February 10: Ashleigh Bailey, Drew Conners, and Jamie Eads participated in the Horse Industry Legislative Outlook hosted by Keeneland and KY Farm Managers Club.
- February 12: Ashleigh Bailey, Drew Conners, Jamie Eads and Travers Manley participated in KEEP Day at the Capitol.
- February 17: Jamie Eads met with other executive directors in the National Horse Center at the Kentucky Horse Park to discuss local, state, and national events affecting the equine industry. This is a diverse group that represents multiple disciplines and breeds.
- February 18: Jamie Eads met with BIA Cares, a licensed charity that offers Electronic Pull Tab Devices (EPDs) and included site visits to one additional location with EPDs and a licensed location that offers Historical Horse Racing (HHR) machines.
- February 19: Office of Charitable Gaming offered EPD training at KHRG offices. This is open to licensed charitable gaming entities offering EPDs.
- February 25: Jamie Eads, Travers Manley, Hannah Simms and Melissa Combs-Wright attended the Grand Opening of Marshall Yards in Calvert City, Ky. This is an extension of Oak Grove Racing & Gaming and offers HHR, simulcasting, and sports book.
- February 26: Jamie Eads and George Mundy met with HISA regarding the HISA Veterinarians' List/Stewards' List Mapping Project.
- March 3: Jamie Eads and Hannah Simms met with Rep. Michael Meredith about Daily Fantasy Sports (DFS).
- March 5: Jamie Eads and Hannah Simms attended the Lexington Forum to hear and support the Panel discussion on Keeneland's Spring Meet and updates to the property.
- March 6: Ashleigh Bailey, Jamie Eads, Travers Manley and Carlton Shier met with Howard Glaser (LNW) at the request of Commonwealth Advocate.
- March 10: Jamie Eads and Hannah Simms met with members of the Sports Betting Alliance (SBA) at the request of Top Shelf.
- March 10: Ashleigh Bailey, Jamie Eads and Katie Smith presented to the Government Contract Review (GCR) to answer questions about the outside legal contracts approved at the February board meeting.
- March 13: Chair, Ashleigh Bailey, and Jamie Eads met with RRKY (Larry Lucas, Prentice Salter and Conor Lucas) to discuss the Kentucky Quarter Horse Development Fund.
- March 26: Jamie Eads and George Mundy attended a presentation by Defendable Data, a local company focusing on Equine Surface Solutions.
- April 2: National Racing Compact annual meeting was held via zoom and Jamie Eads was elected Vice-Chair.
- April 6-April 10: Melissa Combs-Wright participated in the ARCI spring conference which included Model Rules and the ARCI board meeting. Jamie Eads was re-appointed to the board to serve a one-year term.
- April 13: Jamie Eads, George Haydon, and Joey Went presented amendments to 810 KAR 3:020 to ARRS. The regulation passed ARRS with no edits to the amendments.

- April 20: Barbara Borden, Beth Bungert, Jamie Eads, George Mundy and Nick Smith participated in several meetings at Churchill Downs related to communication and safety for the week leading into Derby.
- April 24: Jamie Eads participated in a strategic planning session hosted by Amplify, Horse Country, and KY Three Day Event (3DE) at the Kentucky Horse Park. The goal is to combine resources when possible and promote the entire equine industry during large events such as KY 3DE.

#### Other Activities:

- Turfway Park Winter/Spring Meet ran January 1 – March 28, 2026. The meet included over \$8.1 million in supplemental purses from KTDF. A total of six days were canceled due to weather and pursuant to KRS 230.300, one race day was moved to Sunday, April 26, 2026 at Churchill Downs.
- Keeneland Spring Meet opened April 3 and concluded April 24. The meet included over \$5.3 million in supplemental purses from KTDF.
- Oak Grove Racing & Gaming opened March 23 and will conclude July 7. The meet includes two-year-old, three-year-old and four-year-old series that will be funded by the KSDF/KSBIF.
- KBIF awarded over \$20 million to Kentucky breeders winning eligible races in 2025. Breeders have until December 31 to collect the bonus and as of April 30, \$17.2 million has been paid out of the fund.
- 2026 Kentucky Oaks and Derby winners were KBIF eligible. Breeders will be entitled to \$50,000 from the fund in 2027.
  - Always a Runner was bred by Three Chimneys Farm, LLC
  - Golden Tempo was bred by Phipps Stable & St. Elias Stables, LLC
- KHBIF (non-race) awarded over \$1.5 million to eligible breeders and owners and distributed according to the non-race affiliate's approved award distribution plan. There are eleven approved breeds with Quarter Horse and Paint Horse representing the largest participants in the fund.
- KSDF/KSBIF nominations for the 2026 KYSS racing season opened February 15 with the last payment due May 15. Total funds collected as of April 30: \$1.2M
  - two-year-old nominations: 1,192 (3/15 deadline); 973 (4/15 deadline)
  - three-year-old nominations: 705 (2/15 deadline); 685 (3/15 deadline); 569 (4/15 deadline)
- Kentucky Proud nominations for the 2026 harness racing at county fairs opened 2/15 and concludes 5/15. Over \$175,000 collected for 1,022 two-and-three-year olds.
- Kentucky Downs requested a revised schedule for 2026. The selected dates were previously approved as optional dates and therefore this request was granted.
  - August 29, 30
  - September 3,5,6,7,9
- Jamie Eads and the Veterinary Division are working with Dale Romans to establish weekly regulatory veterinarian office hours on the backside. The purpose is for attending veterinarians, trainers, and owners to have a scheduled time to meet with our regulatory

veterinarians to discuss our processes and procedures, a regulatory veterinarian scratch, the vet's list, or other topics of relevance and importance.

- George Mundy is working with HISA on rule modifications regarding veterinary treatment records.
- Hannah Simms was selected to participate in ELEVATE. Leadership Kentucky announced the 26-member ELEVATE Kentucky Class of 2026, a young-professionals cohort that will travel across the Commonwealth from April through June for leadership development, regional learning, and statewide networking. The program equips emerging leaders from public and private sectors with the skills, perspective, and connections to strengthen their organizations and communities.
- Sport wagering total handle from January 1 – March 31, 2026, exceeded \$843.2 million. More than \$757.5 million in winnings was returned to players, while the state collected \$11.8 million in excise tax during this period. This reflects a year-over-year increase excise tax revenue of more than 2.3% for the same timeframe.
- Pari-mutuel wagering handle for January 1 – March 31, 2026, exceeded \$3 billion, which is a 11% increase from same period in 2025.
- Gaming division staff approved 40 game floor requests at 132 properties and reviewed 382 requests for determinations of suitability for historical horse racing.

**Andy Beshear**  
GOVERNOR

**Jacqueline Coleman**  
LIEUTENANT GOVERNOR



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Lexington, KY 40511  
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**Jamie Eads**  
PRESIDENT & CEO

**Jonathan Rabinowitz**  
CHAIRMAN

TO: Kentucky Horse Racing & Gaming  
FROM: Katie Smith, CFO  
DATE: May 1, 2026  
RE: **FINANCIAL REPORTS**

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Please find attached the following reports/financial information:

- Attachment 1 – January and December monthly financial statements
- Attachment 2 – Listing of all purchase requests approved to date in accordance with KHRG's Procurement Procedures for fiscal year ending June 30, 2026

Kentucky Horse Racing & Gaming Corporation  
Statement of Net Position

	Year To Date 01/31/2026	Year Ending 06/30/2025	Change In Current Year
<b>Assets</b>			
Current Assets			
1000 - Operating Checking	90,490,837.60	99,971,394.18	(9,480,556.58)
1001 - Traditional I&D	0.00	1,905,895.63	(1,905,895.63)
1002 - Traditional Licensing	0.00	208,093.69	(208,093.69)
1003 - Fifth Third Licensing	192,381.53	261,063.20	(68,681.67)
1004 - US Bank Licensing	0.00	103,174.24	(103,174.24)
1005 - Cash Held by Treasury	11,667,177.77	46,267,105.93	(34,599,928.16)
1006 - Savings Checking	50,531,737.82	0.00	50,531,737.82
Total Cash & Cash Equivalents	<u>152,882,134.72</u>	<u>148,716,726.87</u>	<u>4,165,407.85</u>
1200 - Accounts Receivable	828,242.00	1,431,424.24	(603,182.24)
1210 - Other Receivables	2,488.56	8,986,876.96	(8,984,388.40)
Current Assets	<u>153,712,865.28</u>	<u>159,135,028.07</u>	<u>(5,422,162.79)</u>
Long-Term Assets			
Fixed Assets			
1900 - Deferred Outflow of Resources	674,074.91	537,924.94	136,149.97
1280 - Due From Restricted Funds	5,764,286.67	5,764,286.67	0.00
	7,108,249.96	7,108,249.96	0.00
Long-Term Assets	<u>13,546,611.54</u>	<u>13,410,461.57</u>	<u>136,149.97</u>
<b>Total Assets</b>	<b><u>167,259,476.82</u></b>	<b><u>172,545,489.64</u></b>	<b><u>(5,286,012.82)</u></b>
<b>Liabilities</b>			
Current Liabilities			
2000 - Accounts Payable	6,712,255.01	564.62	6,711,690.39
2005 - Accrued Liabilities & Obligations	828,018.00	0.00	828,018.00
2010 - Other Liabilities	0.00	12,087,970.88	(12,087,970.88)
2100 - Credit Card Payable	720.74	0.00	720.74
2200 - Accrued Payroll	205,544.03	255,634.08	(50,090.05)
2210 - Accrued Payroll Taxes	0.00	165,198.36	(165,198.36)
2220 - Accrued Health, Dental, Vision, Life Insurance	498.50	0.00	498.50
2222 - Accrued Pension Contributions	(1,402.91)	0.00	(1,402.91)
2270 - Incentives Accrual	87,247.21	20,913,505.99	(20,826,258.78)
2260 - Comp Time Accrual	0.00	375,104.25	(375,104.25)
Total Current Liabilities	<u>7,832,880.58</u>	<u>33,797,978.18</u>	<u>(25,965,097.60)</u>
Long-Term Liabilities			
2230 - Annual Leave Accrual	719,703.85	669,009.65	50,694.20
2240 - Sick Leave Accrual	544,730.69	442,222.95	102,507.74
2250 - Net Pension Accrual	33,323,835.00	33,323,835.00	0.00
2265 - Net OPEB Accrual	1,964,894.00	1,964,894.00	0.00
2900 - Deferred Inflow of Resources	2,999,046.35	2,999,046.35	0.00
2280 - Due To KHRGC Admin Fund	7,108,249.96	7,108,249.96	0.00
Total Long-Term Liabilities	<u>46,660,459.85</u>	<u>46,507,257.91</u>	<u>153,201.94</u>
<b>Total Liabilities</b>	<b><u>54,493,340.43</u></b>	<b><u>80,305,236.09</u></b>	<b><u>(25,811,895.66)</u></b>
<b>Net Position</b>			
Beginning Net Position	92,240,253.55	78,884,197.73	13,356,055.82
Change in Fund Balance	20,525,882.84	13,356,055.82	7,169,827.02
<b>Total Net Position</b>	<b><u>112,766,136.39</u></b>	<b><u>92,240,253.55</u></b>	<b><u>20,525,882.84</u></b>

No assurance is provided on this financial statement and footnotes are excluded.

Kentucky Horse Racing & Gaming Corporation  
Statement of Net Position

	Year To Date 01/31/2026	Year Ending 06/30/2025	Change In Current Year
<b>Net Position Ck Total (s/b \$0)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## Kentucky Horse Racing & Gaming Corporation Statement of Activities

Year To Date 01/31/2026

	Actual	Fiscal Year Budget	Remaining Budget
Revenue			
Program Revenue	86,104,877.52	105,663,554.00	19,558,676.48
General Allotment	2,828,400.00	3,771,200.00	942,800.00
<b>Total Revenue</b>	<b>88,933,277.52</b>	<b>109,434,754.00</b>	<b>20,501,476.48</b>
Expenses			
Personnel Costs	6,968,302.80	14,417,353.34	7,449,050.54
Operating Expenses	4,737,968.14	5,041,813.68	303,845.54
Development & Incentive Funds	56,117,944.63	103,525,006.00	47,407,061.37
Capital Outlay	228,698.75	400,000.00	171,301.25
Transfers	583,134.11	0.00	(583,134.11)
<b>Total Expenses</b>	<b>68,636,048.43</b>	<b>123,384,173.02</b>	<b>54,748,124.59</b>
Net Revenue	20,297,229.09	(13,949,419.02)	(34,246,648.11)
Asset Reclass	(228,653.75)	0.00	228,653.75
<b>Change in Fund Balance</b>	<b>20,525,882.84</b>	<b>(13,949,419.02)</b>	<b>(34,475,301.86)</b>
Beginning Net Position	92,240,253.55	0.00	(20,525,882.84)
Change in Fund Balance	20,525,882.84	(13,949,419.02)	(34,475,301.86)
<b>Ending Net Position</b>	<b>112,766,136.39</b>	<b>(13,949,419.02)</b>	<b>(55,001,184.70)</b>

No assurance is provided on this financial statement and footnotes are excluded.

## Kentucky Horse Racing & Gaming Corporation Statement of Net Position

	Year To Date 12/31/2025	Year Ending 06/30/2025	Change In Current Year
<b>Assets</b>			
Current Assets			
1000 - Operating Checking	80,122,969.87	99,971,394.18	(19,848,424.31)
1001 - Traditional I&D	0.00	1,905,895.63	(1,905,895.63)
1002 - Traditional Licensing	0.00	208,093.69	(208,093.69)
1003 - Fifth Third Licensing	196,797.03	261,063.20	(64,266.17)
1004 - US Bank Licensing	0.00	103,174.24	(103,174.24)
1005 - Cash Held by Treasury	9,172,573.79	46,267,105.93	(37,094,532.14)
1006 - Savings Checking	50,458,891.83	0.00	50,458,891.83
1010 - BILL Clearing Account	21,285.50	0.00	21,285.50
Total Cash & Cash Equivalents	<u>139,972,518.02</u>	<u>148,716,726.87</u>	<u>(8,744,208.85)</u>
1200 - Accounts Receivable	611,043.00	1,431,424.24	(820,381.24)
1210 - Other Receivables	2,488.56	8,986,876.96	(8,984,388.40)
Current Assets	<u>140,586,049.58</u>	<u>159,135,028.07</u>	<u>(18,548,978.49)</u>
Long-Term Assets			
Fixed Assets			
1900 - Deferred Outflow of Resources	686,777.66	537,924.94	148,852.72
1280 - Due From Restricted Funds	5,764,286.67	5,764,286.67	0.00
	7,108,249.96	7,108,249.96	0.00
Long-Term Assets	<u>13,559,314.29</u>	<u>13,410,461.57</u>	<u>148,852.72</u>
<b>Total Assets</b>	<b><u>154,145,363.87</u></b>	<b><u>172,545,489.64</u></b>	<b><u>(18,400,125.77)</u></b>
<b>Liabilities</b>			
Current Liabilities			
2000 - Accounts Payable	375,890.84	564.62	375,326.22
2005 - Accrued Liabilities & Obligations	798,714.13	0.00	798,714.13
2010 - Other Liabilities	6,510.00	12,087,970.88	(12,081,460.88)
2100 - Credit Card Payable	2,955.66	0.00	2,955.66
2200 - Accrued Payroll	126,041.71	255,634.08	(129,592.37)
2210 - Accrued Payroll Taxes	0.00	165,198.36	(165,198.36)
2220 - Accrued Health, Dental, Vision, Life Insurance	49,663.64	0.00	49,663.64
2221 - Accrued Retirement Contributions	10,341.78	0.00	10,341.78
2222 - Accrued Pension Contributions	42,742.07	0.00	42,742.07
2270 - Incentives Accrual	371,565.03	20,913,505.99	(20,541,940.96)
2260 - Comp Time Accrual	0.00	375,104.25	(375,104.25)
Total Current Liabilities	<u>1,784,424.86</u>	<u>33,797,978.18</u>	<u>(32,013,553.32)</u>
Long-Term Liabilities			
2230 - Annual Leave Accrual	764,764.82	669,009.65	95,755.17
2240 - Sick Leave Accrual	540,249.79	442,222.95	98,026.84
2250 - Net Pension Accrual	33,323,835.00	33,323,835.00	0.00
2265 - Net OPEB Accrual	1,964,894.00	1,964,894.00	0.00
2900 - Deferred Inflow of Resources	2,999,046.35	2,999,046.35	0.00
2280 - Due To KHRGC Admin Fund	7,108,249.96	7,108,249.96	0.00
Total Long-Term Liabilities	<u>46,701,039.92</u>	<u>46,507,257.91</u>	<u>193,782.01</u>
<b>Total Liabilities</b>	<b><u>48,485,464.78</u></b>	<b><u>80,305,236.09</u></b>	<b><u>(31,819,771.31)</u></b>
<b>Net Position</b>			
Beginning Net Position	92,240,253.55	78,884,197.73	13,356,055.82
Change in Fund Balance	13,419,645.54	13,356,055.82	63,589.72
<b>Total Net Position</b>	<b><u>105,659,899.09</u></b>	<b><u>92,240,253.55</u></b>	<b><u>13,419,645.54</u></b>

No assurance is provided on this financial statement and footnotes are excluded.

Kentucky Horse Racing & Gaming Corporation  
Statement of Net Position

	Year To Date 12/31/2025	Year Ending 06/30/2025	Change In Current Year
<b>Net Position Ck Total (s/b \$0)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Kentucky Horse Racing & Gaming Corporation  
Statement of Activities  
Year To Date 12/31/2025

	Actual	Fiscal Year Budget	Remaining Budget
Revenue			
Program Revenue	72,302,379.75	105,663,554.00	33,361,174.25
General Allotment	1,885,600.00	3,771,200.00	1,885,600.00
<b>Total Revenue</b>	<b>74,187,979.75</b>	<b>109,434,754.00</b>	<b>35,246,774.25</b>
Expenses			
Personnel Costs	6,064,930.30	14,417,353.34	8,352,423.04
Operating Expenses	4,394,192.96	5,041,813.68	647,620.72
Development & Incentive Funds	49,726,076.84	103,525,006.00	53,798,929.16
Capital Outlay	228,653.75	400,000.00	171,346.25
Transfers	583,134.11	0.00	(583,134.11)
<b>Total Expenses</b>	<b>60,996,987.96</b>	<b>123,384,173.02</b>	<b>62,387,185.06</b>
Net Revenue	13,190,991.79	(13,949,419.02)	(27,140,410.81)
Asset Reclass	(228,653.75)	0.00	228,653.75
<b>Change in Fund Balance</b>	<b>13,419,645.54</b>	<b>(13,949,419.02)</b>	<b>(27,369,064.56)</b>
Beginning Net Position	92,240,253.55	0.00	(13,419,645.54)
Change in Fund Balance	13,419,645.54	(13,949,419.02)	(27,369,064.56)
<b>Ending Net Position</b>	<b>105,659,899.09</b>	<b>(13,949,419.02)</b>	<b>(40,788,710.10)</b>

No assurance is provided on this financial statement and footnotes are excluded.

**Attachment 2**

**KENTUCKY HORSE RACING & GAMING CORPORATION**  
Purchase Request Tracker - Fiscal Years Ending June 30, 2025 and 2026

Date	Vendor	Short Description	Amount	Anticipated Start Date	Anticipated End Date	Procurement Method	CEO/President Approval Date	Finance Committee Approval Date	KHRGC Board Approval Date
6/20/2025	The Jockey Club Information Systems Inc.	Annual services for database support, maintenance, custom reports and database hosting	\$73,987.80	7/1/2025	6/30/2026	Sole Source	6/20/2025	6/24/2025	6/24/2025
6/20/2025	KY Thoroughbred Owners & Breeders	KTBF advertising	\$75,000.00	7/1/2025	6/30/2026	Non-Competitive Negotiation	6/20/2025	6/24/2025	6/24/2025
6/20/2025	Media Vista Inc - Thoroughbred Daily News	KTBF advertising	\$30,000.00	7/1/2025	6/30/2026	Non-Competitive Negotiation	6/20/2025	6/24/2025	6/24/2025
6/30/2025	Sleip AI AB	Subscription for application for pre-morning and post-race horse exams	\$6,200.00	7/1/2025	12/31/2026	Incident / Small Purchase	7/1/2025	Not required	Not required
6/26/2025	Maverick Insurance Group	Insurance policy renewal for Directors and Officers	\$70,904.72	7/1/2025	6/30/2026	Emergency Procurement	6/27/2025	Ratified on 8/19/2025	Ratified on 8/19/2025
6/26/2025	Public Protection Cabinet	IT database services for sports wagering & charitable gaming	\$600,000.00	7/1/2025	6/30/2026	Emergency Procurement	6/27/2025	Ratified on 8/19/2025	Ratified on 8/19/2025
7/28/2025	Krueger International c/o KDA Office Furniture	Lighting for cubicle work stations	\$7,570.07	8/5/2025	8/31/2025	Incident / Small Purchase	7/30/2025	Not required	Not required
8/7/2025	Paul Miller Ford	CG purchase of three new 2026 SUV's	\$119,208.00	Upon approval	N/A	Cooperative Purchasing	8/10/2025	8/19/2025	8/19/2025
8/7/2025	Frankfort Toyota	CG purchase of Toyota Camry Hybrid	\$31,954.00	Upon approval	N/A	Cooperative Purchasing	8/10/2025	8/19/2025	8/19/2025
8/7/2025	Gary Yeomans Ford	CG purchase of new 2025 SUV	\$42,511.00	Upon approval	N/A	Cooperative Purchasing	8/10/2025	8/19/2025	8/19/2025
8/13/2025	Patterson Veterinary Supply Inc	Renewal of Master Agreement for Lasix supplies	\$244,031.36	10/13/2025	10/13/2026	Competitive Sealed Bidding	8/13/2025	8/19/2025	8/19/2025
9/7/2025	Hannah News Services	Subscription for legislative tracking services	\$4,299.00	10/1/2025	10/1/2026	Incident / Small Purchase	9/8/2025	Not required	Not required
10/22/2025	Trucordia (f/n/a) Maverick Insurance	Cyber Insurance policy	\$28,100.00	Upon execution	12 months	Incident / Small Purchase	10/22/2025	Not required	Not required
10/24/2025	Association of Racing Commissioners International	ARCI annual membership dues	\$18,700.00	1/1/2026	12/31/2026	Incident / Small Purchase	10/24/2025	Not required	Not required
10/24/2025	Association of Racing Commissioners International	ARCI licensing system software	\$23,214.63	1/1/2026	12/31/2026	Incident / Small Purchase	10/24/2025	Not required	Not required

Date	Vendor	Short Description	Amount	Anticipated Start Date	Anticipated End Date	Procurement Method	CEO/President Approval Date	Finance Committee Approval Date	KHRGC Board Approval Date
11/14/2025	Gary Yeomans Frankfort Ford	Licensing Division purchase of Hybrid Vehicle	\$28,480.75	Upon approval	N/A	Cooperative Purchasing	11/14/2025	11/25/2025	11/25/2025
11/21/2025	Trucordia (f/n/a Maverick Insurance	Insurance	\$130,091.41	12/23/2025	12/23/2026	Non-Competitive Negotiation	11/21/2025	11/25/2025	11/25/2025
11/26/2025	Frost Brown Todd	Litigation Service Representation	\$395/hour up to \$100,000	11/26/2025	End of lawsuit	Emergency Procurement	11/26/2025	Ratified on 12/15/2025	Ratified on 12/16/2025
12/12/2025	Frost Brown Todd	Litigation Services RFP 2025-001	\$395/hour up to \$400,000	1/1/2026	12/31/2026	Competitive Negotiation	12/11/2025	12/15/2025	12/16/2025
12/12/2025	Sturgill, Turner, Barker & Moloney, PLLC	Litigation Services RFP 2025-001	\$325/hour up to \$400,000	1/1/2026	12/31/2026	Competitive Negotiation	12/11/2025	12/15/2025	12/16/2025
12/12/2025	Embry Merritt Womack Nance, PLLC	Litigation Services RFP 2025-001	\$300/hour up to \$400,000	1/1/2026	12/31/2026	Competitive Negotiation	12/11/2025	12/15/2025	12/16/2025
12/12/2025	Dentons Bingham Greenebaum, LLP	Litigation Services RFP 2025-001	\$400/hour up to \$400,000	1/1/2026	12/31/2026	Competitive Negotiation	12/11/2025	12/15/2025	12/16/2025
12/12/2025	Frost Brown Todd	General Legal Services RFP 2025-002	\$495/hour up to \$200,000	1/1/2026	12/31/2026	Competitive Negotiation	12/11/2025	12/15/2025	12/16/2025
12/12/2025	Sturgill, Turner, Barker & Moloney, PLLC	General Legal Services RFP 2025-002	\$325/hour up to \$200,000	1/1/2026	12/31/2026	Competitive Negotiation	12/11/2025	12/15/2025	12/16/2025
12/12/2025	Embry Merritt Womack Nance, PLLC	General Legal Services RFP 2025-002	\$300/hour up to \$200,000	1/1/2026	12/31/2026	Competitive Negotiation	12/11/2025	12/15/2025	12/16/2025
12/12/2025	Dentons Bingham Greenebaum, LLP	General Legal Services RFP 2025-002	\$450/hour up to \$200,000	1/1/2026	12/31/2026	Competitive Negotiation	12/11/2025	12/15/2025	12/16/2025
12/29/2025	TEKSystems	IT Project Manager-Senior	\$90/hour up to \$150,000	1/12/2026	6/30/2026	Emergency Procurement	12/30/2025	1/6/2026	Ratified on 1/20/2026
1/8/2026	Trucordia	Excess Directors & Officers Insurancy Policy	\$35,000.00	1/9/2026	7/1/2026	Incident / Small Purchase	1/9/2026	Not required	Not required
1/30/2026	Adventure Promotions	KHRG Apparel	\$13,500.00	1/30/2026	3/1/2026	Incident / Small Purchase	1/30/2026	Not required	Not required
1/30/2026	Cherry Bekaert LLP	Financial Statement Audit FY2026 RFP 2025-003	\$39,375.00	5/1/2026	6/30/2027	Competitive Negotiation	1/30/2026	2/10/2026	2/10/2026
2/5/2026	Gary Yeomans Frankfort Ford	Veterinary Division purchase of 2026 Ford Explorer	\$40,418.67	Upon approval	N/A	Cooperative Purchasing	2/5/2026	2/10/2026	2/10/2026
3/13/2026	IdentiSys	Licensing Printer Cards & Ribbon - annual supply	\$31,000.00	Upon approval	N/A	Sole Source	3/13/2026	Not required	Not required
3/19/2026	KY Thoroughbred Owners & Breeders	KTBF advertising	\$75,000.00	7/1/2026	6/30/2027	Non-Competitive Negotiation	3/23/2026	4/14/2026	4/14/2026
3/20/2026	Dean Dorton Allen Ford PLLC	Finance & HR Services	\$462,000.00	7/1/2026	6/30/2028	Competitive Negotiation	3/26/2026	4/14/2026	4/14/2026

Date	Vendor	Short Description	Amount	Anticipated Start Date	Anticipated End Date	Procurement Method	CEO/President Approval Date	Finance Committee Approval Date	KHRGC Board Approval Date
3/20/2026	The Jockey Club Information Systems Inc.	Annual services for database support, maintenance, custom reports and database hosting	\$73,987.80	7/1/2026	6/30/2027	Sole Source	3/23/2026	4/14/2026	4/14/2026
3/23/2026	Thoroughbred Daily News	KTBF advertising	\$35,400.00	7/1/2026	6/30/2027	Non-Competitive Negotiation	3/23/2026	4/14/2026	4/14/2026
3/24/2026	IdentiSys	Licensing Printers & Service	\$20,000.00	Upon approval	N/A	Sole Source	3/24/2026	Not required	Not required
3/24/2026	GLI Capital Group Inc.	Compliance and integrity services	\$100,000.00	7/1/2026	6/30/2027	Competitive Sealed Bidding	3/30/2026	4/14/2026	4/14/2026
3/24/2026	Public Protection Cabinet	Database services for sports wagering & charitable gaming	\$400,000.00	7/1/2026	6/30/2027	Non-Competitive Negotiation	3/30/2026	4/14/2026	4/14/2026
3/26/2026	TEKSystems	IT Project Manager-Senior	\$200,000.00	7/1/2026	6/30/2027	Cooperative Purchasing	3/30/2026	4/14/2026	4/14/2026
3/26/2026	Kentucky Horse Park	Lease for office space	\$164,850.00	7/1/2026	6/30/2028	Non-Competitive Negotiation	3/26/2026	4/14/2026	4/14/2026
3/27/2026	University of Kentucky Vet Diagnostic Lab	Equine necropsies	\$80,000.00	7/1/2026	6/30/2027	Non-Competitive Negotiation	3/26/2026	4/14/2026	4/14/2026
3/27/2026	The Industrial Laboratories Company Inc.	Post-race laboratory testing	\$20,000.00	7/1/2026	6/30/2028	Competitive Negotiation	4/1/2026	4/14/2026	4/14/2026
3/30/2026	ERS Wireless	Six R& Portable Radios	\$10,500.00	Upon approval	N/A	Cooperative Purchasing	3/30/2026	Not required	Not required
4/2/2026	Frost Brown Todd	Litigation Services Representation (Contract Modification)	\$265,000.00	11/26/2025	End of litigation	Emergency Procurement	4/2/2026	4/14/2026	4/14/2026
4/6/2026	Adventure Promotions	KHRG Apparel	\$3,500.00	Upon approval	N/A	Incident / Small Purchase	4/8/2026	Not required	Not required

**THOROUGHBRED RULINGS**

2026 (through May 5, 2026)

	<u>Total</u>	<u>Fines</u>	<u>Suspensions</u>	<u>Disqualifications</u>	<u>Appeals</u>	
<b><u>Jockey Violations</u></b>						
Careless Riding	5	0	5	4	0	Routine riding offense
Overly Aggressive Riding	0	0	0	0	0	
Other Disciplinary Violations	2	1	1	0	0	Display of temper, eased up on mount approaching finish without adequate cause
Subtotal	<u>7</u>	\$500				
<b><u>Other Licensee Violations</u></b>						
Misc. violations by licensees	2	2	0	0	0	Fined for violating scratch regulation
Disorderly conduct and formal ejections	4	1	3	0	0	Display of temper, falsification of license application, failed human drug test, possession of electrical device on association grounds
Suspended for non payment of fines	0	0	0	0	0	
Subtotal	<u>6</u>	\$1,500				
Other Rulings Issued	0	0	0	0	0	
<b>TOTAL 2026 RULINGS</b>	<u>13</u>	<u>\$2,000</u>				
<b>TOTAL 2026 HISA RULINGS</b>	41	\$118,545				

A total of 41 HISA rulings have been issued in 2026 by the Kentucky stewards. 27 were issued due to overuse of the crop, 13 HISA Agreed Resolutions and 1 purse redistribution

## 2026 THOROUGHBRED RULINGS

RULING NUMBER	RULING DATE	INFRACTION DATE	ISSUED TO	DETERMINATION	DRUG CLASS	PENALTY OR ACTION	FINE	STATUS
26-0008	4/8/2026	4/3/2026	Joel Rosario	careless riding		Suspended 3 days April 12, April 15, and April 16, 2026		Suspension served
26-0009	4/15/2026	4/11/2026	Kazushi Kimura	Eased up on mount approaching the finish without adequate cause		Suspended 3 days April 22 through April 24, 2026 (inclusive)		Suspension served
26-0010	4/19/2026	3/19/2026	Mark A. Hines	License application falsification and formal ejection		Suspended pending appearance before Stewards		Current suspension
26-0011	4/24/2026	4/19/2026	Gerardo Corrales	careless riding		Suspended 3 days May 7 through May 9, 2026 (inclusive)		Suspension served
26-0012	4/28/2026	4/22/2026	Johnathan Monge	Failed drug test (2nd offense)		Suspended 30 days beginning April 27, 2026. Reinstatement contingent on proof of enrollment and participation in a substance abuse program approved by the corporation and a negative drug test.		Current suspension
26-0013	4/29/2026	4/29/2026	Jonathan Cedillo	Possession of an electrical device on association grounds.		Suspended pending appearance before Stewards		Current suspension

## 2026 KENTUCKY HISA RULINGS

RULING NUMBER	RULING DATE	INFRACTION DATE	ISSUED TO	DETERMINATION	DRUG CLASS	PENALTY OR ACTION	FINE	STATUS
H-26-028	4/11/2026	4/3/2026	Junior Alvarado	HISA crop violation		Fined and suspended 1 day April 22, 2026	\$ 500	Suspension served
H-26-029	4/11/2026	4/4/2026	Junior Alvarado	HISA crop violation (2nd offense)		Fined and suspended 2 days , April 23 and April 24, 2026	\$ 2,000	Suspension served
H-26-030	4/11/2026	4/9/2026	Irving Moncada	HISA crop violation		Fined and suspended 1 day April 19, 2026	\$ 250	Suspension served
H-26-031	4/11/2026	4/8/2026	Tyler Gaffalione	HISA crop violation (4th offense)		Fined and suspended 4 days, April 19, April 22, April 23 and April 24, 2026	\$2,000 (Under Appeal)	APPEALED
H-26-032	4/12/2026	4/11/2026	Luan Machado	HISA crop violation (3rd offense)		Fined and suspended 3 days, April 22 through April 24, 2026 (inclusive)	\$750 (Under Appeal)	APPEALED
H-26-033	4/12/2026	4/11/2026	Juan J. Hernandez	HISA crop violation (2nd offense)		Fined and suspended 2 days , April 22 and April 23, 2026	\$2,000 (Under Appeal)	APPEALED
H-26-034	4/12/2026	3/21/2026	Walter A. Rodriguez	HISA Agreed Resolution of KY Stewards Ruling #26-027		Fined and suspended 1 day April 15, 2026	\$ 200.00	Resolved
H-26-035	4/15/2026	4/11/2026	Kazushi Kimura	HISA crop violation		Fined and suspended 1 day April 16, 2026	\$ 2,356	Suspension served
H-26-036	4/17/2026	4/16/2026	Mario Gutierrez	HISA crop violation (2nd offense)		Fined and suspended 2 days , April 24 and April 25, 2026	\$1,000 (Under Appeal)	APPEALED
H-26-037	4/18/2026	4/8/2026	Tyler Gaffalione	HISA Agreed Resolution of KY Stewards Ruling #26-031		Fined and suspended 2 days , April 22 and April 23, 2026	\$ 500.00	Resolved
H-26-038	4/18/2026	4/11/2026	Luan Machado	HISA Agreed Resolution of KY Stewards Ruling #26-032		Fined and suspended 2 days , April 26 and April 28, 2026	\$ 112.00	Resolved

## 2026 KENTUCKY HISA RULINGS

RULING NUMBER	RULING DATE	INFRACTION DATE	ISSUED TO	DETERMINATION	DRUG CLASS	PENALTY OR ACTION	FINE	STATUS	
H-26-039	4/22/2026	4/11/2026	Juan J. Hernandez	HISA Agreed Resolution of KY Stewards Ruling #26-033		Fined and suspended 2 days , April 22 and April 23, 2026	\$ 1,000.00	Resolved	
H-26-040	4/24/2026	4/16/2026	Mario Gutierrez	HISA Agreed Resolution of KY Stewards Ruling #26-036		Fined and suspended 1 day April 26, 2026	\$ 500.00	Resolved	
H-26-041	4/24/2026	4/23/2026	Rolando Aragon	HISA crop violation		Fined and suspended 1 day April 30, 2026	\$ 500	Suspension served	



VETERINARY DIVISION

**KHRGC Veterinary Report**  
Keeneland Spring 2026

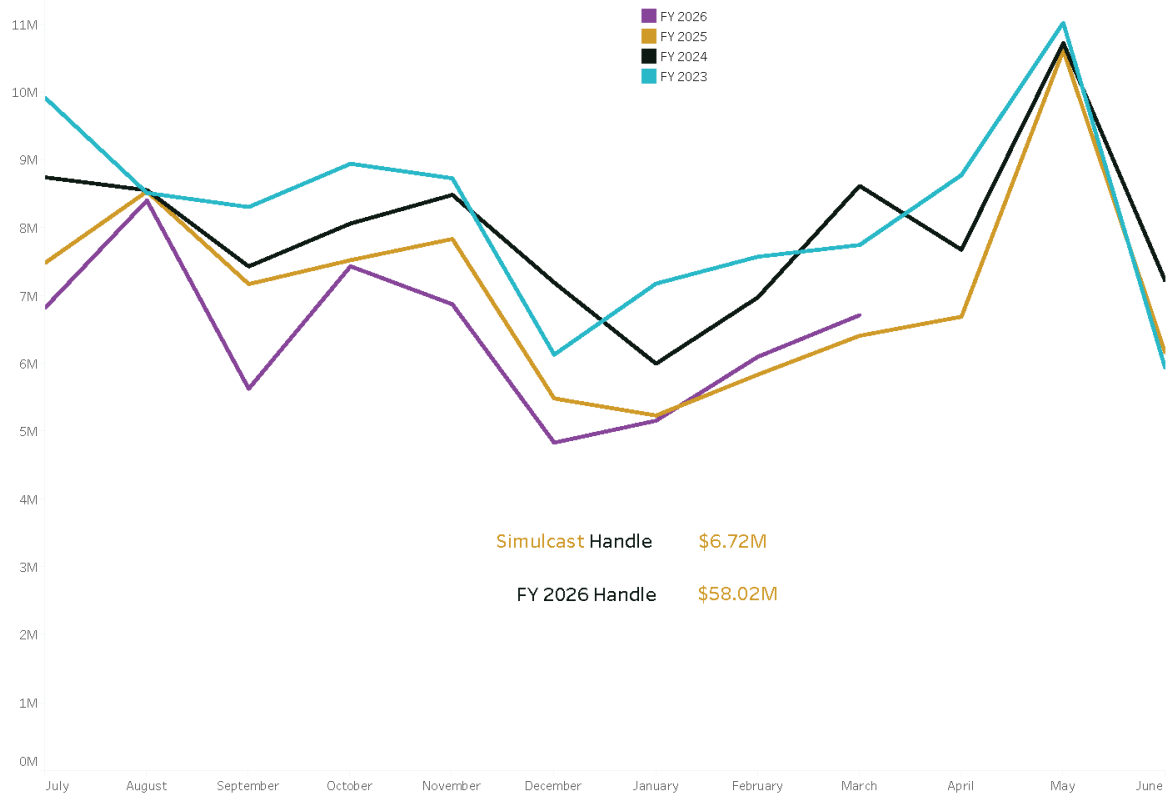
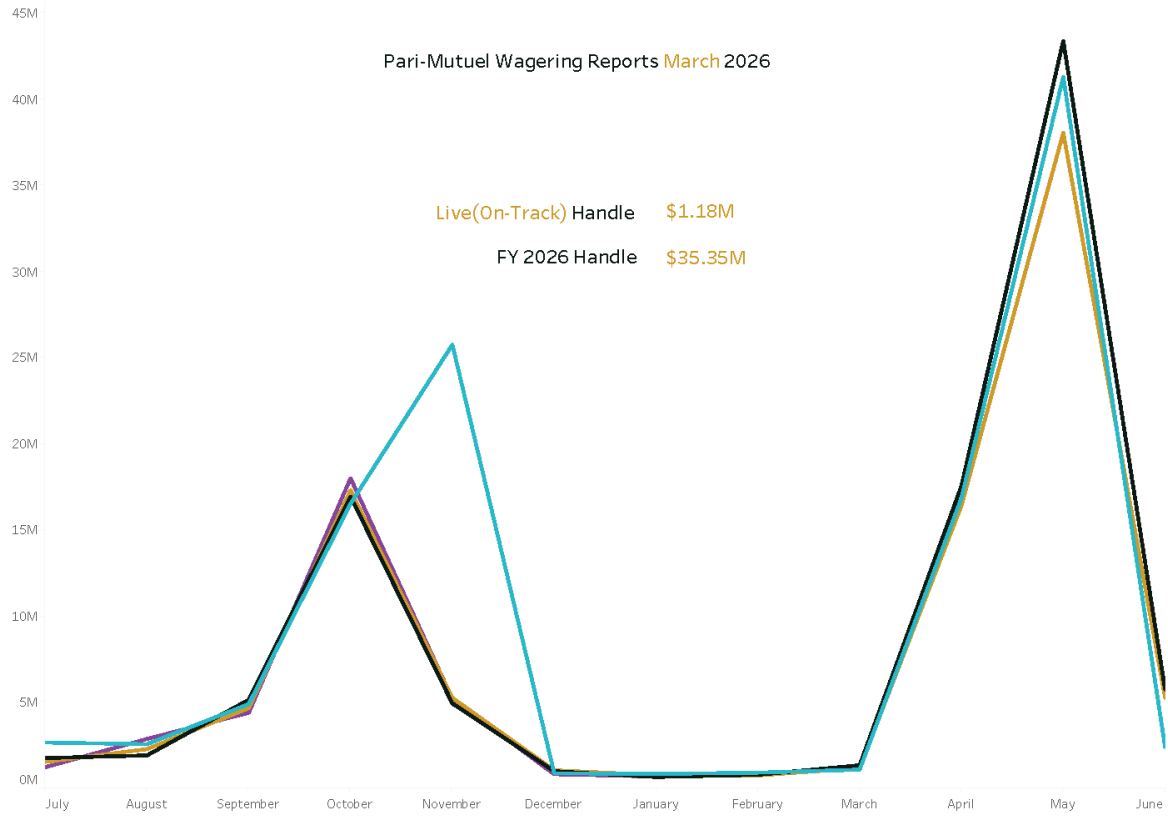
<b>Total Starts</b>	<b>1179</b>
Post Race Samples	357
tCO2	207
<b>Veterinary Scratches</b>	<b>63</b>
Pre-Race	46
On-Track	17
Soundness Related	13
Gate / Paddock Injury	4
<b>KHRGC Veterinary List</b>	<b>83</b>
Scratches	63
Race Injuries/Post Race Lameness/Test Barn Lam	16
EIPH/Epistaxis	4
Heat / Physical Distress	0
<b>Claimed Horses</b>	<b>94</b>
<b>Voided Claims</b>	<b>8</b>
<b>Ambulance Runs</b>	<b>10</b>
<b>Racing Fatalities</b>	<b>3</b>
Musculo-skeletal	3
Sudden Death	0
<b>Training Fatalities</b>	<b>1</b>
Musculo-skeletal	1
Sudden Death	0
<b>Vets List Works</b>	<b>71</b>
Failed Works	12(3 pre-work)
Locale / Type: KY	43
Other Jurisdiction	10
Layoff / 4yo+ 1st time starter	18

**Occurrence of Thoroughbred race-related fatalities in Kentucky 2007 to present**

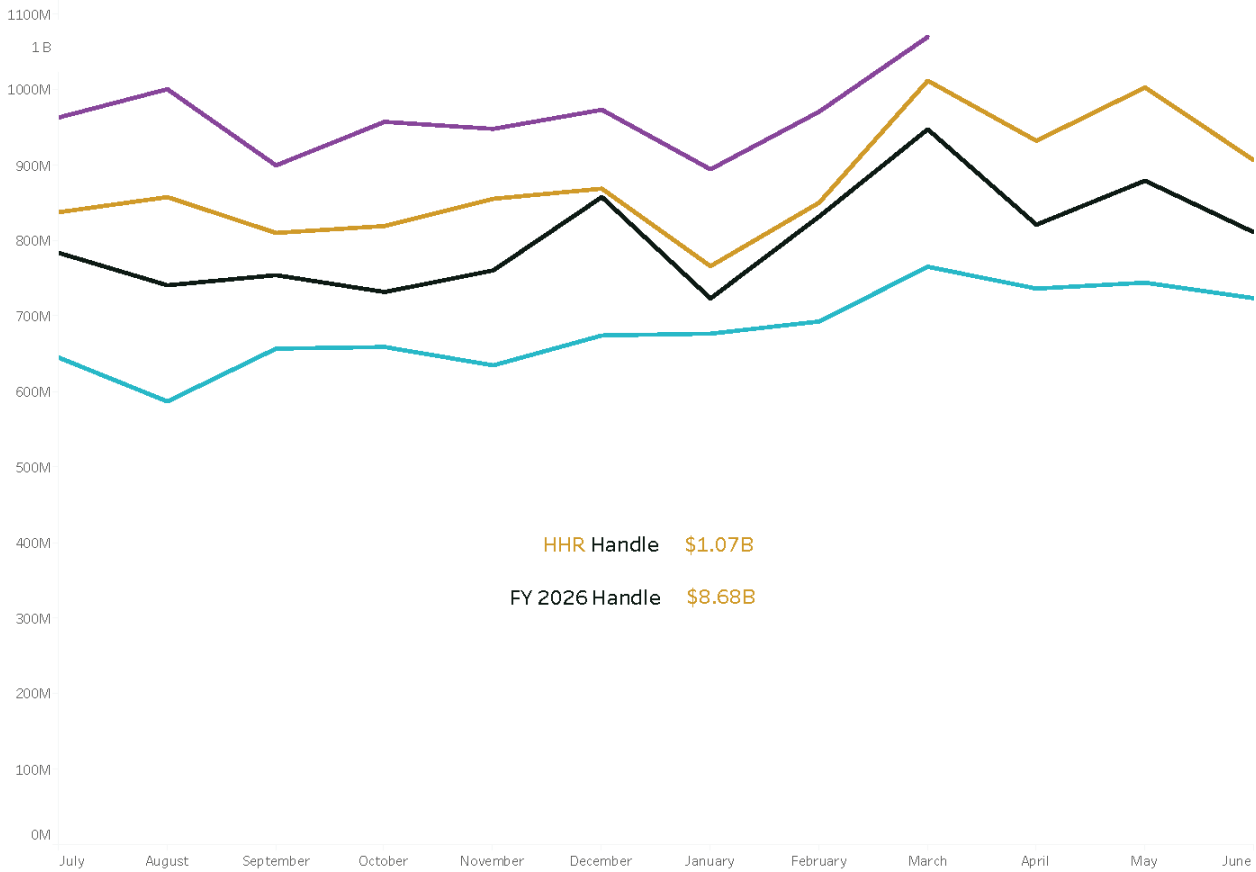
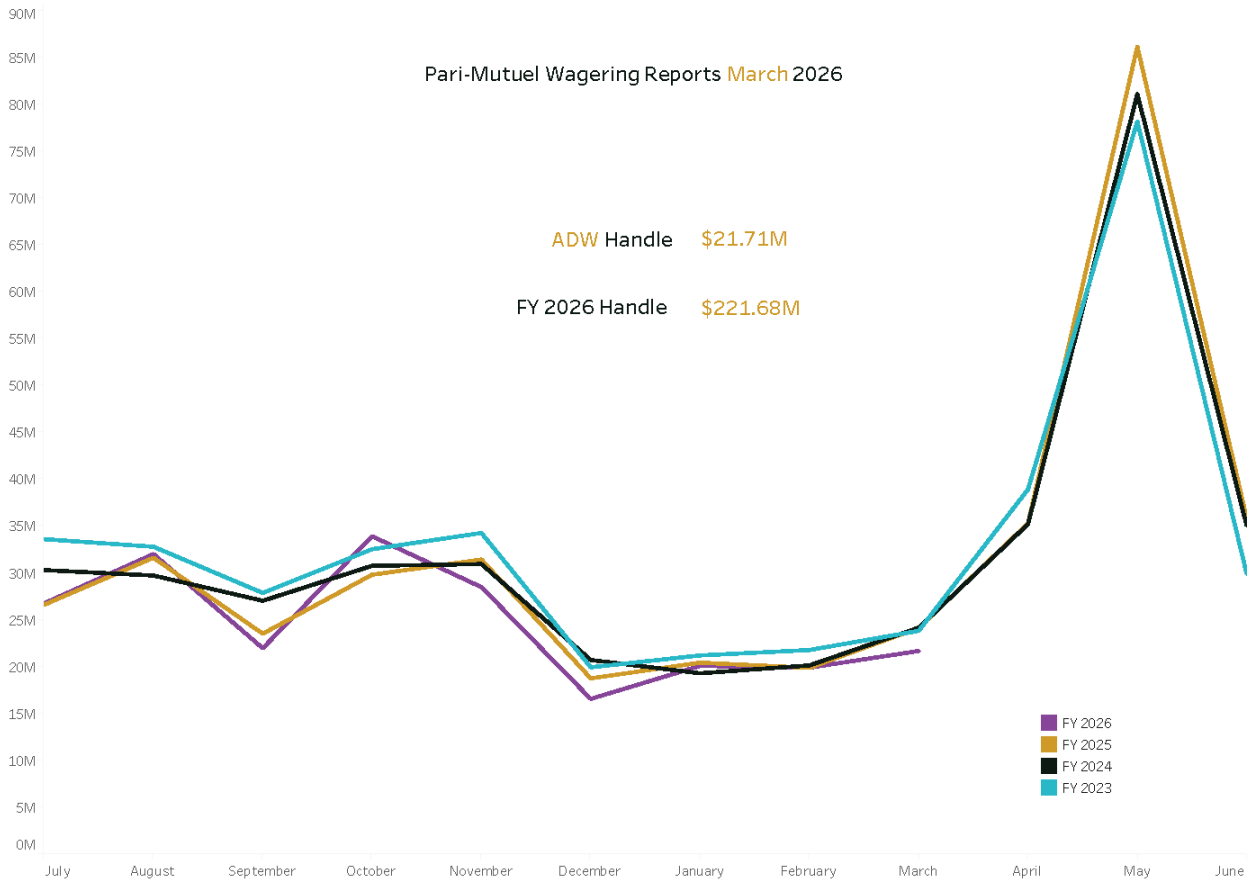
Year	Category	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Starts (incompass)	Fatalities per 1,000 starts
	Non-musculoskeletal: EIPH, Sudden Death, Racing															
2007	Musculoskeletal	2	1	5	2	4	3	4	2	2	3	4	5	37	23,180	1.60
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	1	0	0	1		0.04
	<b>TOTAL</b>	<b>2</b>	<b>1</b>	<b>5</b>	<b>2</b>	<b>4</b>	<b>3</b>	<b>4</b>	<b>2</b>	<b>2</b>	<b>4</b>	<b>4</b>	<b>5</b>	<b>38</b>		<b>1.64</b>
2008	Musculoskeletal	3	0	4	2	3	2	2	2	3	2	4	8	35	22,278	1.57
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	0	0	0	0		0.00
	<b>TOTAL</b>	<b>3</b>	<b>0</b>	<b>4</b>	<b>2</b>	<b>3</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>3</b>	<b>2</b>	<b>4</b>	<b>8</b>	<b>35</b>		<b>1.57</b>
2009	Musculoskeletal	3	5	1	2	4	1	2	4	3	3	2	3	33	20,142	1.64
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	0	0	0	0		0.00
	<b>TOTAL</b>	<b>3</b>	<b>5</b>	<b>1</b>	<b>2</b>	<b>4</b>	<b>1</b>	<b>2</b>	<b>4</b>	<b>3</b>	<b>3</b>	<b>2</b>	<b>3</b>	<b>33</b>		<b>1.64</b>
2010	Musculoskeletal	2	1	2	0	0	2	4	2	1	3	7	1	25	18,167	1.38
	Non-musculoskeletal	0	0	1	1	0	0	0	0	0	0	0	0	2		0.11
	<b>TOTAL</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>1</b>	<b>0</b>	<b>2</b>	<b>4</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>7</b>	<b>1</b>	<b>27</b>		<b>1.49</b>
2011	Musculoskeletal	2	2	1	1	2	5	1	3	2	5	3	1	28	18,258	1.53
	Non-musculoskeletal	0	0	0	0	0	0	0	0	1	0	0	0	1		0.05
	<b>TOTAL</b>	<b>2</b>	<b>2</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>5</b>	<b>1</b>	<b>3</b>	<b>3</b>	<b>5</b>	<b>3</b>	<b>1</b>	<b>29</b>		<b>1.59</b>
2012	Musculoskeletal	0	0	1	2	9	2	0	2	0	3	5	3	27	17,513	1.54
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	1	0	0	1		0.06
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>2</b>	<b>9</b>	<b>2</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>4</b>	<b>5</b>	<b>3</b>	<b>28</b>		<b>1.60</b>
2013	Musculoskeletal	2	2	0	0	1	2	2	5	3	1	1	3	22	16,242	1.35
	Non-musculoskeletal	0	0	0	0	0	0	0	0	1	0	0	0	1		0.06
	<b>TOTAL</b>	<b>2</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>2</b>	<b>2</b>	<b>5</b>	<b>4</b>	<b>2</b>	<b>1</b>	<b>3</b>	<b>23</b>		<b>1.42</b>
2014	Musculoskeletal	2	2	0	0	3	0	1	1	1	3	3	0	16	14,460	1.11
	Non-musculoskeletal	0	0	0	0	0	0	0	0	0	0	0	0	0		0.00
	<b>TOTAL</b>	<b>2</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>3</b>	<b>0</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>3</b>	<b>3</b>	<b>0</b>	<b>16</b>		<b>1.11</b>
2015	Musculoskeletal	3	1	1	0	3	2	1	1	3	3	2	1	21	15,514	1.35
	Non-musculoskeletal	0	0	0	0	0	1	0	1	0	0	0	0	2		0.13
	<b>TOTAL</b>	<b>3</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>3</b>	<b>3</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>3</b>	<b>2</b>	<b>1</b>	<b>23</b>		<b>1.48</b>

2016	Musculoske	0	2	0	4	4	3	1	0	1	2	5	1	23	16,495	1.39
	Non-muscul	0	0	0	0	0	2	1	0	0	0	0	0	3		0.18
	TOTAL	0	2	0	4	4	5	2	0	1	2	5	1	26		1.58
2017	Musculoske	1	2	1	2	1	3	0	1	2	3	2	0	18	15,032	1.20
	Non-muscul	0	0	0	0	0	2	0	0	0	0	0	0	2		0.13
	TOTAL	1	2	1	2	1	5	0	1	2	3	2	0	20		1.33
2018	Musculoske	2	1	0	4	3	1	6	0	7	1	3	4	32	15,049	2.13
	Non-muscul	0	0	1	0	1	0	0	1	0	0	1	0	4		0.27
	TOTAL	2	1	1	4	4	1	6	1	7	1	4	4	36		2.39
2019	Musculoske	0	1	1	4	1	0	0	1	1	5	2	3	19	15,456	1.23
	Non-muscul	0	0	0	0	0	2	0	1	0	0	0	0	3		0.19
	TOTAL	0	1	1	4	1	2	0	2	1	5	2	3	22		1.42
2020	Musculoske	1	0	1	0	1	0	0	3	4	1	4	1	16	13,872	1.15
	Non-muscul	0	0	3	0	0	0	0	0	0	0	0	0	3		0.22
	TOTAL	1	0	4	0	1	0	0	3	4	1	4	1	19		1.37
2021	Musculoske	2	1	0	0	1	2	1	1	4	3	2	2	19	14,676	1.29
	Non-muscul	0	0	0	0	0	0	0	0	0	0	0	0	0		0
	TOTAL	2	1	0	0	1	2	1	1	4	3	2	2	19		1.29
2022	Musculoske	0	1	0	1	2	1	2	2	0	1	3	0	13	15,913	0.82
	Non-Muscul	0	1	0	0	0	1	0	0	0	0	0	0	2		0.13
	TOTAL	0	2	0	1	2	2	2	2	0	1	3	0	15		0.94
2023	Musculoske	1	2	3	3	8	1	1	0	0	1	2	1	23	16,699	1.38
	Non-Muscul	0	0	0	1	1	0	0	0	0	0	0	0	2		0.12
	TOTAL	1	2	3	4	9	1	1	0	0	1	3	1	25		1.49
2024	Musculoske	0	0	1	1	1	1	0	2	0	3	3	2	14	17,918	0.78
	Non-Muscul	1	0	0	0	0	0	0	0	0	0	0	0	1		0.06
	TOTAL	1	0	1	1	1	1	0	2	0	3	3	2	15		0.84
2025	Musculoske	1	2	0	3	5	2	1	0	2	2	3	1	22	17,811	1.24
	Non-Muscul	0	0	0	0	0	0	0	0	0	0	0	0	0		0
	TOTAL	1	2	0	3	5	2	1	0	2	2	3	1	22		1.24
2026	Musculoske	1	1	1	4									7	5,561	1.26
	Non-Muscul	0	0	0	0									0		0
	TOTAL	1	1	1	4									7		1.26

# PARI-MUTUEL WAGERING DIVISION



Pari-Mutuel Wagering Reports March 2026



Pari-Mutuel Wagering for March 2026

March

THE FOLLOWING REPORTING IS FOR ILLUSTRATIVE PURPOSES ONLY AND MAY BE AMENDED AS DEEMED SUITABLE BY THE KENTUCKY HORSE RACING AND GAMING CORPORATION. THE DISTRIBUTIONS FROM 2026 THE EXCISE TAX HAVE BEEN CALCULATED PURSUANT TO KRS 138 AND GUIDANCE FROM THE DEPARTMENT OF REVENUE.

On-Track Wagers on Live Horse Racing

Licensee	Race Dates	On-Track Handle	Return to Public	Commission	Settlement	Breakage	Minus Pools	Daily Average Live Handle	Backside Improvement Fund	Excise Tax	TB Dev Fund	SB Dev Fund	QH Dev Fund	Equine Drug Research	Higher Ed Equine Trust	Equine Industry Programs	General Fund
Churchill Downs Racetrack, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ECL Corbin, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ellis Entertainment, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Keeneland Association, Inc.	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Kentucky Downs, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lexington Trots Breeders Associatio..	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Revolutionary Racing Kentucky, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Turfway Park, LLC	16	\$1,161,113	\$932,656	\$222,433	\$5,383	\$936	(\$295)	\$72,570	\$5,806	\$17,417	\$8,708	\$0	\$0	\$1,161	\$1,161	\$2,322	\$4,064
WKY Development, LLC	4	\$19,382	\$15,094	\$4,097	\$178	\$35	(\$22)	\$4,846	\$0	\$291	\$0	\$194	\$0	\$19	\$19	\$39	\$19
<b>Grand Total</b>	<b>20</b>	<b>\$1,180,495</b>	<b>\$947,750</b>	<b>\$226,530</b>	<b>\$5,562</b>	<b>\$971</b>	<b>(\$317)</b>	<b>\$59,025</b>	<b>\$5,806</b>	<b>\$17,707</b>	<b>\$8,708</b>	<b>\$194</b>	<b>\$0</b>	<b>\$1,180</b>	<b>\$1,180</b>	<b>\$2,361</b>	<b>\$4,083</b>

Simulcast Wagers on Interstate and Intertrack Live Horse Racing

Licensee	Facility	Off-Track Handle (\$)	Thoroughbred	Standardbred	Quarter Horse	Other Breeds	Excise Tax - Simulcast	TB Dev Fund-Sim	SB Dev Fund-Sim	QH Dev Fund-Sim	PH/AP/AR Dev Fund..	Equine Drug Research	Higher Education ..	Equine Industry Pr..	General Fund
Churchill Downs Racetrack, LLC	Churchill Downs Racetrack	\$1,310,610	\$1,227,243	\$73,203	\$10,164	\$0	\$19,659	\$12,272	\$732	\$102	\$0	\$655	\$655	\$328	\$4,915
Churchill Downs Racetrack, LLC	Louisville Thoroughbred Socie..	\$2,787	\$2,438	\$349	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ECL Corbin, LLC	Cumberland Run Racetrack	\$51,163	\$49,697	\$736	\$730	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ellis Entertainment, LLC	Ellis Park Racetrack	\$658,856	\$586,852	\$70,180	\$1,822	\$1	\$9,883	\$5,869	\$702	\$18	\$0	\$329	\$329	\$165	\$2,471
Keeneland Association,...	Keeneland Racetrack	\$1,285,028	\$1,285,017	\$0	\$0	\$11	\$19,275	\$12,850	\$0	\$0	\$0	\$643	\$643	\$321	\$4,819
Kentucky Downs, LLC	Kentucky Downs Racetrack	\$1,221,181	\$1,176,598	\$27,957	\$16,626	\$0	\$18,318	\$11,766	\$280	\$166	\$0	\$611	\$611	\$305	\$4,579
Lexington Trots Breed..	Red Mile Racetrack	\$847,557	\$0	\$837,062	\$10,037	\$458	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Revolutionary Racing Kent..	Revolutionary Racing Kentucky, LLC	\$106,777	\$102,530	\$4,247	\$0	\$0	\$1,602	\$1,025	\$42	\$0	\$0	\$53	\$53	\$27	\$400
Turfway Park, LLC	Turfway Park Racetrack	\$947,544	\$897,100	\$48,382	\$2,063	\$0	\$14,213	\$8,971	\$484	\$21	\$0	\$474	\$474	\$237	\$3,553
WKY Developmen..	Oak Grove Racetrack	\$287,706	\$250,150	\$30,527	\$6,512	\$517	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Grand Total</b>		<b>\$6,719,208</b>	<b>\$5,577,625</b>	<b>\$1,092,643</b>	<b>\$47,954</b>	<b>\$986</b>	<b>\$82,950</b>	<b>\$52,753</b>	<b>\$2,240</b>	<b>\$307</b>	<b>\$0</b>	<b>\$2,765</b>	<b>\$2,765</b>	<b>\$1,382</b>	<b>\$20,737</b>

**Pari-Mutuel Wagering for March 2026**

March

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2026

**On-Track Wagers on Historical Horse Racing**

Licensee	Facility	On-Track Handle	Return to Public	Pool Growth	Breakage	Gross Commission ..	Excise Tax - HHR	TB Dev. Fund	SB Dev. Fund	QH Dev. Fund	General Fund and Ot..	Adjusted Commission ..	Avg. Terminal Co..	Adjusted Commission ..
Churchill Downs Rac..	Derby City Ga..	\$227,637,174	\$207,172,590	(\$6,939,923)	\$762	\$20,435,810	\$3,414,558	\$1,707,279	\$0	\$0	\$1,707,279	\$17,021,252	1,230	\$13,841
ECL Corbin, LLC	Derby City Ga.,	\$19,240,564	\$17,515,989	(\$7,092,419)	\$185	\$1,776,323	\$288,608	\$144,304	\$0	\$0	\$144,304	\$1,487,714	438	\$3,396
	Corbin	\$6,734,617	\$6,079,494	\$11,963	\$69	\$643,091	\$101,019	\$0	\$67,346	\$0	\$33,673	\$542,072	61	\$8,896
	Williamsburg	\$51,612,844	\$46,768,259	(\$64,638)	\$733	\$4,908,489	\$774,193	\$0	\$516,128	\$0	\$258,064	\$4,134,296	452	\$9,139
Ellis Entertainment, LLC	Henderson	\$24,071,387	\$21,534,240	\$195,540	\$336	\$2,341,271	\$361,071	\$180,535	\$0	\$0	\$180,535	\$1,980,200	295	\$6,715
	Owensboro	\$49,238,402	\$44,137,017	(\$3,542,899)	\$784	\$4,593,500	\$738,426	\$369,213	\$0	\$0	\$369,213	\$3,855,074	581	\$6,633
Kentucky Downs, LLC	Bowling Green	\$44,497,704	\$40,146,561	\$128,831	\$405	\$4,221,907	\$667,466	\$333,733	\$0	\$0	\$333,733	\$3,554,442	444	\$8,004
	Franklin	\$186,528,299	\$170,481,185	(\$715,241)	\$3,555	\$16,758,799	\$2,797,924	\$1,398,962	\$0	\$0	\$1,398,962	\$13,960,875	1,318	\$10,595
Lexington ..	Red Mile	\$112,938,128	\$102,648,215	\$159,793	\$4,182	\$10,125,940	\$1,694,072	\$423,518	\$564,691	\$0	\$705,863	\$8,431,868	867	\$9,730
Revolution..	Sandy's Racl..	\$40,320,637	\$36,563,013	\$123,773	\$1,167	\$3,632,683	\$604,810	\$0	\$0	\$403,206	\$201,603	\$3,027,874	511	\$5,923
Turfway Park, LLC	Newport	\$42,392,789	\$38,303,350	(\$6,917,571)	\$53	\$3,936,967	\$635,892	\$317,946	\$0	\$0	\$317,946	\$3,301,075	432	\$7,650
	Turfway Park	\$79,547,300	\$71,927,331	(\$6,901,176)	\$382	\$7,450,762	\$1,193,210	\$596,605	\$0	\$0	\$596,605	\$6,257,553	773	\$8,096
WKY Develo pment, LLC	Marshall Yards	\$16,727,542	\$14,935,933	\$177,398	\$241	\$1,613,972	\$250,913	\$0	\$167,275	\$0	\$83,638	\$1,363,058	231	\$5,906
	Oak Grove	\$168,705,580	\$153,232,383	\$198,060	\$486	\$15,274,651	\$2,530,584	\$632,646	\$843,528	\$0	\$1,054,410	\$12,744,068	1,223	\$10,417
<b>Grand Total</b>		\$1,070,182,968	\$971,445,560	(\$31,178,507)	\$13,340	\$97,714,165	\$16,052,745	\$8,104,741	\$2,158,969	\$403,206	\$7,385,829	\$81,661,421	8,855	\$114,942

**Advance Deposit Account Wagering**

Licensee	Total Handle	In-State Races	Out-of-State Races	Excise Tax - ADW	Host Track - Purses	Host Tracks	General Fund-ADW
AmWest Ente..	\$51,029	\$0	\$51,029	\$765	\$325	\$325	\$115
eBet Technol..	\$1,717	\$894	\$824	\$26	\$11	\$11	\$4
Lien Games ..	\$119,744	\$0	\$119,744	\$1,796	\$763	\$763	\$269
NYRABets	\$1,280,800	\$203,448	\$1,077,352	\$19,212	\$8,165	\$8,165	\$2,882
TVG	\$7,541,069	\$1,124,110	\$6,416,959	\$113,116	\$48,074	\$48,074	\$16,967
Twinspires	\$10,774,866	\$1,904,900	\$8,869,966	\$161,623	\$68,690	\$68,690	\$24,243
WatchandWa..	\$9,195	\$206	\$8,989	\$138	\$59	\$59	\$21
Xpressbet	\$1,931,338	\$243,963	\$1,687,375	\$28,970	\$12,312	\$12,312	\$4,346
<b>Grand Total</b>		\$21,709,758	\$3,477,521	\$18,232,237	\$325,646	\$138,400	\$48,847

**Total Distributions by Account**

The General Fund line includes amounts that are deposited to various accounts. These caps are calculated from deposits resulting from the excise tax for conducting pari-mutuel wagering on historical horse racing. Since these amounts are calculated as a whole and not per licensee, a one-time transfer will be made once the caps are met within the fiscal year. At the end of the fiscal year, approximately \$2M must be deducted from this line in order to determine the actual amount retained by the General Fund. Please contact the Department of Revenue with any questions regarding these transfers.

Total Excise Tax	\$16,479,048
Equine Drug Research	\$3,945
Equine Industry Program	\$3,743
Higher Education Program	\$3,945
K. Thoroughbred Development Fund	\$6,166,203
K. Standardbred Development Fund	\$2,161,402
K. Quarter Horse Development Fund	\$403,513
Host Track - Purses	\$138,400
Host Tracks	\$138,400
General Fund (See Note on Caps)	\$7,459,496
Backside Improvement Fund	\$5,806

Pari-Mutuel Wagering for FY 2026 (YTD)

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On-Track Wagers on Live Horse Racing

Licensee	Race Dates	On-Track Handle	Return to Public	Commission	Settlement	Breakage	Minus Pools	Daily Average Li..	Backside Improvement ..	Excise Tax	TB Dev Fund	SB Dev Fund	QH Dev Fund	Equine Drug Research	Higher Ed Equine Trust	Equine Industry Pr...	General Fund
Churchill Downs Racetrack, LLC	40	\$8,573,464	\$6,425,735	\$1,635,294	\$507,408	\$7,270	(\$2,243)	\$214,337	\$42,867	\$128,602	\$64,301	\$0	\$0	\$8,573	\$8,573	\$17,147	\$30,007
ECL Corbin, LLC	14	\$45,967	\$32,717	\$9,193	\$4,066	\$119	(\$129)	\$3,283	\$0	\$689	\$0	\$460	\$0	\$46	\$46	\$92	\$46
Ellis Entertainment, LLC	25	\$2,725,746	\$1,997,030	\$524,921	\$193,117	\$2,068	(\$561)	\$109,030	\$13,629	\$40,886	\$20,443	\$0	\$0	\$2,726	\$2,726	\$5,451	\$9,540
Keeneland Association, Inc.	17	\$17,239,420	\$13,303,394	\$2,874,594	\$2,088,856	\$13,793	(\$558)	\$1,014,084	\$86,197	\$258,591	\$129,296	\$0	\$0	\$17,239	\$17,239	\$34,479	\$60,338
Kentucky Downs, LLC	7	\$2,305,764	\$1,569,126	\$414,637	\$320,168	\$2,122	(\$289)	\$329,395	\$11,529	\$34,586	\$17,293	\$0	\$0	\$2,306	\$2,306	\$4,612	\$8,070
Lexington Trots Breeders A., LLC	39	\$860,114	\$661,218	\$175,713	\$25,249	\$697	(\$2,762)	\$22,054	\$0	\$12,902	\$0	\$8,601	\$0	\$860	\$860	\$1,720	\$860
Revolutionary Racing Kentucky, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Turfway Park, LLC	58	\$3,550,418	\$2,670,952	\$680,443	\$196,763	\$2,620	(\$360)	\$61,214	\$17,752	\$63,256	\$26,628	\$0	\$0	\$3,550	\$3,550	\$7,101	\$12,426
WKY Development, LLC	10	\$49,942	\$34,650	\$10,578	\$4,690	\$75	(\$52)	\$4,994	\$0	\$749	\$0	\$499	\$0	\$50	\$50	\$100	\$50
<b>Grand Total</b>	<b>210</b>	<b>\$35,350,833</b>	<b>\$26,694,821</b>	<b>\$6,325,373</b>	<b>\$3,340,316</b>	<b>\$28,765</b>	<b>(\$6,954)</b>	<b>\$168,337</b>	<b>\$171,974</b>	<b>\$530,262</b>	<b>\$257,961</b>	<b>\$9,560</b>	<b>\$0</b>	<b>\$35,351</b>	<b>\$35,351</b>	<b>\$70,702</b>	<b>\$121,338</b>

Simulcast Wagers on Interstate and Intertrack Live Horse Racing

Licensee	Facility	Off-Track Handle (Sim..)	Thoroughbred	Standardbred	Quarter Horse	Other Breeds	Excise Tax - Simulcast	TB Dev Fund-Sim	SB Dev Fund-Sim	QH Dev Fund-Sim	PH/APIAR Dev Fund-Si..	Equine Drug Research	Higher Education E..	Equine Industry Pro..	General Fund
Churchill Downs Racetrack, LLC	Churchill Downs Racetrack, Louisville Thor..	\$12,871,009	\$12,274,718	\$517,906	\$78,302	\$83	\$193,065	\$122,747	\$5,179	\$784	\$1	\$6,436	\$6,436	\$3,218	\$48,266
ECL Corbin, LLC	Cumberland Run Racetrack	\$360,312	\$345,318	\$11,693	\$3,057	\$245	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ellis Entertainment, LLC	Ellis Park Racetrack	\$6,528,378	\$5,959,687	\$547,007	\$21,683	\$1	\$97,926	\$59,597	\$5,470	\$217	\$0	\$3,264	\$3,264	\$1,632	\$24,481
Keeneland As., LLC	Keeneland Ra..	\$13,701,962	\$13,673,958	\$0	\$27,993	\$11	\$205,529	\$136,740	\$0	\$280	\$0	\$6,851	\$6,851	\$3,425	\$51,382
Kentucky Downs, LLC	Kentucky Downs Racetrack, LLC	\$7,088,662	\$6,731,966	\$274,989	\$77,338	\$4,368	\$106,330	\$67,320	\$2,750	\$817	\$44	\$3,544	\$3,544	\$1,772	\$26,582
Lexington Trots Breeders A., LLC	Red Mile Racetrack	\$6,653,075	\$0	\$6,610,492	\$41,919	\$664	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Revolutionary Racing Kentucky, LLC	Revolutionary Racing Kentucky, Turfway Park Racetrack	\$940,439	\$872,432	\$64,700	\$3,308	\$0	\$14,107	\$8,724	\$647	\$33	\$0	\$470	\$470	\$235	\$3,527
WKY Development, LLC	Oak Grove Ra..	\$2,066,399	\$1,798,486	\$214,790	\$52,607	\$517	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Grand Total</b>		<b>\$58,016,716</b>	<b>\$49,155,093</b>	<b>\$8,494,881</b>	<b>\$360,853</b>	<b>\$5,888</b>	<b>\$733,393</b>	<b>\$469,684</b>	<b>\$16,568</b>	<b>\$2,676</b>	<b>\$45</b>	<b>\$24,446</b>	<b>\$24,446</b>	<b>\$12,223</b>	<b>\$183,348</b>

Pari-Mutuel Wagering for FY 2026 (YTD)

FY 2026

THE FOLLOWING REPORTING IS FOR ILLUSTRATIVE PURPOSES ONLY AND MAY BE AMENDED AS DEEMED SUITABLE BY THE KENTUCKY HORSE RACING AND GAMING CORPORATION. THE DISTRIBUTIONS FROM THE EXCISE TAX HAVE BEEN CALCULATED PURSUANT TO KRS 138 AND GUIDANCE FROM THE DEPARTMENT OF REVENUE.

On-Track Wagers on Historical Horse Racing

Licensee	Facility	On-Track Handle	Return to Public	Pool Growth	Breakage	Gross Commission - HHR	Excise Tax - HHR	TB Dev Fund-HHR	SB Dev Fund-HHR	QH Dev Fund-HHR	General Fund and Other	Adj. Commission - Win
Churchill Downs Racetrack, LLC	Derby City ..	\$1,825,017,195	\$1,661,133,932	(\$8,459,143)	\$5,137	\$164,359,333	\$27,375,258	\$13,687,629	\$0	\$0	\$13,687,629	\$136,984,075
	Derby City ..	\$144,455,018	\$130,452,081	(\$7,474,779)	\$1,443	\$13,425,706	\$2,166,825	\$1,083,413	\$0	\$0	\$1,083,413	\$11,258,881
ECL Corbin, LLC	Corbin	\$44,417,499	\$39,891,731	\$371,883	\$335	\$4,153,551	\$666,262	\$0	\$444,175	\$0	\$222,087	\$3,487,288
	Williamsbu..	\$419,930,935	\$379,012,052	\$741,660	\$6,255	\$40,170,968	\$6,298,964	\$0	\$4,199,309	\$0	\$2,099,655	\$33,872,004
Ellis Entertainment, LLC	Henderson	\$201,875,818	\$181,575,418	\$721,639	\$2,625	\$19,576,136	\$3,028,137	\$1,514,069	\$0	\$0	\$1,514,069	\$16,547,998
	Owensboro	\$434,299,250	\$391,578,968	(\$1,952,958)	\$6,424	\$40,626,816	\$6,514,489	\$3,257,244	\$0	\$0	\$3,257,244	\$34,112,327
Kentucky Downs, LLC	Bowling Gr..	\$379,407,689	\$342,059,372	\$1,487,365	\$3,923	\$35,857,029	\$5,691,115	\$2,845,558	\$0	\$0	\$2,845,558	\$30,165,914
	Franklin	\$1,539,205,366	\$1,397,902,772	\$2,413,352	\$32,270	\$138,856,972	\$23,088,080	\$11,544,040	\$0	\$0	\$11,544,040	\$115,768,892
Lexington Trots Br..	Red Mile	\$939,050,594	\$851,521,843	\$3,171,623	\$36,616	\$84,320,525	\$14,085,759	\$3,521,440	\$4,695,253	\$0	\$5,869,066	\$70,234,767
Revolutionary Raci..	Sandy's Ra..	\$320,332,516	\$291,379,446	\$83,791	\$10,181	\$28,859,097	\$4,804,988	\$0	\$0	\$3,203,325	\$1,601,663	\$24,054,109
Turfway Park, LLC	Newport	\$320,023,793	\$288,932,818	(\$6,082,532)	\$564	\$30,102,951	\$4,800,357	\$2,400,178	\$0	\$0	\$2,400,178	\$25,302,594
	Turfway Pa..	\$610,332,484	\$550,626,679	(\$5,038,669)	\$2,586	\$57,671,887	\$9,154,987	\$4,577,494	\$0	\$0	\$4,577,494	\$48,516,900
WKY Development, LLC	Marshall Ya..	\$22,696,125	\$20,290,774	\$214,895	\$325	\$2,190,130	\$340,442	\$0	\$226,961	\$0	\$113,481	\$1,849,688
	Oak Grove	\$1,478,967,723	\$1,345,553,891	\$721,995	\$4,613	\$132,687,229	\$22,184,516	\$5,546,129	\$7,394,839	\$0	\$9,243,548	\$110,502,713
	<b>Grand Total</b>	<b>\$8,680,012,007</b>	<b>\$7,871,911,778</b>	<b>(\$19,079,877)</b>	<b>\$113,298</b>	<b>\$792,858,329</b>	<b>\$130,200,180</b>	<b>\$49,977,193</b>	<b>\$16,960,537</b>	<b>\$3,203,325</b>	<b>\$60,059,124</b>	<b>\$662,658,149</b>

Advance Deposit Account Wagering

Licensee	Total Handle	In-State Races	Out-of-State Races	Excise Tax - ADW	Host Track - Purses	Host Tracks	General Fund-ADW
AmWest Entertain..	\$567,011	\$41,503	\$525,508	\$8,505	\$3,615	\$3,615	\$1,276
eBet Technologies	\$251,735	\$17,317	\$234,418	\$3,776	\$1,605	\$1,605	\$566
Lien Games Racing	\$990,522	\$21,792	\$968,731	\$14,858	\$6,315	\$6,315	\$2,229
NYRABets	\$13,107,766	\$2,787,197	\$10,320,569	\$196,616	\$83,562	\$83,562	\$29,492
TVG	\$76,860,078	\$16,655,151	\$60,204,927	\$1,152,901	\$489,983	\$489,983	\$172,935
Twinspires	\$108,115,148	\$31,991,172	\$76,123,975	\$1,621,727	\$689,234	\$689,234	\$243,259
WatchandWager.c..	\$87,980	\$10,019	\$77,961	\$1,320	\$561	\$561	\$198
Xpressbet	\$21,695,536	\$7,150,207	\$14,545,329	\$325,433	\$138,309	\$138,309	\$48,815
	<b>Grand Total</b>	<b>\$221,675,776</b>	<b>\$58,674,358</b>	<b>\$163,001,418</b>	<b>\$3,325,137</b>	<b>\$1,413,183</b>	<b>\$498,770</b>

Total Distributions by Account

The General Fund line includes amounts that are deposited to various accounts. These caps are calculated from deposits resulting from the excise tax for conducting pari-mutuel wagering on historical horse racing. Since these amounts are calculated as a whole and not per licensee, a one-time transfer will be made once the caps are met within the fiscal year. At the end of the fiscal year, approximately \$2M must be deducted from this line in order to determine the actual amount retained by the General Fund. Please contact the Department of Revenue with any questions regarding these transfers.

Total Excise Tax	\$137,428,972
Total Equine Drug Research	\$379,797
Total Equine Industry Program	\$2,082,925
Total Higher Education Program	\$379,797
K. Thoroughbred Development Fund	\$50,704,838
K. Standardbred Development Fund	\$16,986,666
K. Quarter Horse Development Fund	\$3,206,001
Host Track - Purses	\$1,413,183
Host Tracks	\$1,413,183
General Fund (See Note on Caps)	\$60,862,581
Backside Improvement Fund	\$171,974

Pari-Mutuel Wagering for February 2026

February

THE FOLLOWING REPORTING IS FOR ILLUSTRATIVE PURPOSES ONLY AND MAY BE AMENDED AS DEEMED SUITABLE BY THE KENTUCKY HORSE RACING AND GAMING CORPORATION. THE DISTRIBUTIONS FROM 2026 THE EXCISE TAX HAVE BEEN CALCULATED PURSUANT TO KRS 138 AND GUIDANCE FROM THE DEPARTMENT OF REVENUE.

On-Track Wagers on Live Horse Racing

Licensee	Race Dates	On-Track Handle	Return to Public	Commission	Settlement	Breakage	Minus Pools	Daily Average Live Han..	Backside Improvement Fund	Excise Tax	TB Dev Fund	SB Dev Fund	QH Dev Fund	Equine Drug Research	Higher Ed Equine Trust	Equine Industry Programs	General Fund
Churchill Downs Racetrack, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ECL Corbin, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ellis Entertainment, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Keeneland Association, Inc.	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Kentucky Downs, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lexington Trots Breeders Associatio..	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Revolutionary Racing Kentucky, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Turfway Park, LLC	15	\$837,606	\$609,982	\$160,543	\$66,510	\$589	(\$17)	\$55,840	\$4,188	\$12,564	\$6,282	\$0	\$0	\$838	\$838	\$1,675	\$2,932
WKY Development, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Grand Total</b>	<b>15</b>	<b>\$837,606</b>	<b>\$609,982</b>	<b>\$160,543</b>	<b>\$66,510</b>	<b>\$589</b>	<b>(\$17)</b>	<b>\$55,840</b>	<b>\$4,188</b>	<b>\$12,564</b>	<b>\$6,282</b>	<b>\$0</b>	<b>\$0</b>	<b>\$838</b>	<b>\$838</b>	<b>\$1,675</b>	<b>\$2,932</b>

Simulcast Wagers on Interstate and Intertrack Live Horse Racing

Licensee	Facility	Off-Track Handle (Si..	Thoroughbred	Standardbred	Quarter Horse	Other Breeds	Excise Tax - Simulcast	TB Dev Fund-Sim	SB Dev Fund-Sim	QH Dev Fund-Sim	PH/AP/AR Dev Fund-..	Equine Drug Research	Higher Education ..	Equine Industry Pr..	General Fund
Churchill Downs Racetrack, LLC	Churchill Downs Racetrack	\$1,267,334	\$1,199,120	\$59,729	\$8,402	\$83	\$19,010	\$11,991	\$597	\$85	\$1	\$634	\$634	\$317	\$4,753
	Louisville Thoroughbred Socie..	\$2,815	\$2,600	\$215	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ECL Corbin, LLC	Cumberland Run Racetrack	\$35,817	\$33,908	\$1,747	\$160	\$2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ellis Entertainment, LLC	Ellis Park Racetrack	\$664,552	\$605,006	\$55,753	\$3,793	\$0	\$9,968	\$6,050	\$558	\$38	\$0	\$332	\$332	\$166	\$2,492
Keeneland Association,..	Keeneland Racetrack	\$1,191,572	\$1,191,572	\$0	\$0	\$0	\$17,874	\$11,916	\$0	\$0	\$0	\$596	\$596	\$298	\$4,468
Kentucky Downs, LLC	Kentucky Downs Racetrack	\$779,844	\$746,833	\$27,868	\$4,847	\$296	\$11,698	\$7,468	\$279	\$51	\$3	\$390	\$390	\$195	\$2,924
Lexington Trots Breed..	Red Mile Racetrack	\$884,292	\$0	\$881,119	\$3,173	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Revolutionary Racing Kent..	Revolutionary Racing Kentucky, LLC	\$103,000	\$96,751	\$6,249	\$0	\$0	\$1,545	\$968	\$62	\$0	\$0	\$51	\$51	\$26	\$386
Turfway Park, LLC	Turfway Park Racetrack	\$945,291	\$905,938	\$37,518	\$1,835	\$0	\$14,179	\$9,059	\$375	\$18	\$0	\$473	\$473	\$236	\$3,545
WKY Development..	Oak Grove Racetrack	\$230,899	\$212,698	\$17,167	\$1,034	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Grand Total</b>		<b>\$6,105,415</b>	<b>\$4,994,425</b>	<b>\$1,087,365</b>	<b>\$23,244</b>	<b>\$381</b>	<b>\$74,274</b>	<b>\$47,452</b>	<b>\$1,871</b>	<b>\$193</b>	<b>\$4</b>	<b>\$2,476</b>	<b>\$2,476</b>	<b>\$1,238</b>	<b>\$18,568</b>

**Pari-Mutuel Wagering for February 2026**

February

THE FOLLOWING REPORTING IS FOR ILLUSTRATIVE PURPOSES ONLY AND MAY BE AMENDED AS DEEMED SUITABLE BY THE KENTUCKY HORSE RACING AND GAMING CORPORATION. THE DISTRIBUTIONS FROM THE EXCISE TAX HAVE BEEN CALCULATED PURSUANT TO KRS 138 AND GUIDANCE FROM THE DEPARTMENT OF REVENUE.

2026

**On-Track Wagers on Historical Horse Racing**

Licensee	Facility	On-Track Handle	Return to Public	Pool Growth	Breakage	Gross Commission	Excise Tax - HHR	TB Dev. Fund	SB Dev. Fund	QH Dev. Fund	General Fund and Ot.	Adjusted Commission	Avg. Terminal Co.	Adjusted Commission
Churchill Downs Rac.	Derby City Ga.	\$196,537,397	\$179,267,748	(\$1,396,203)	\$668	\$17,655,184	\$2,948,061	\$1,474,030	\$0	\$0	\$1,474,030	\$14,707,123	1,233	\$11,925
ECL Corbin, LLC	Corbin	\$6,377,355	\$5,747,392	\$38,337	\$49	\$591,578	\$95,660	\$0	\$63,774	\$0	\$31,887	\$495,917	61	\$8,139
Ellis Entertainment, LLC	Henderson	\$22,349,931	\$20,028,329	\$149,560	\$298	\$2,171,744	\$335,249	\$167,624	\$0	\$0	\$167,624	\$1,836,495	297	\$6,176
Kentucky Downs, LLC	Bowling Green	\$41,075,175	\$37,059,376	\$114,489	\$424	\$3,900,885	\$616,128	\$308,064	\$0	\$0	\$308,064	\$3,284,758	451	\$7,290
Lexington..	Red Mile	\$102,211,727	\$92,347,395	\$670,616	\$3,526	\$9,190,190	\$1,533,176	\$383,294	\$511,059	\$0	\$638,823	\$7,657,015	869	\$8,808
Revolution..	Sandy's Rac.	\$37,732,598	\$34,371,953	(\$55,188)	\$1,053	\$3,414,780	\$565,989	\$0	\$0	\$377,326	\$188,663	\$2,848,791	334	\$8,518
Turfway Park, LLC	Newport	\$36,994,402	\$33,336,379	\$171,780	\$41	\$3,486,202	\$654,916	\$277,458	\$0	\$0	\$277,458	\$2,931,286	449	\$6,530
WKY Development, LLC	Marshall Yards	\$5,968,583	\$5,354,842	\$37,498	\$85	\$576,158	\$89,529	\$22,382	\$29,843	\$0	\$37,304	\$486,629	190	\$2,561
	Oak Grove	\$166,313,378	\$151,354,514	\$31,973	\$433	\$14,926,458	\$2,494,701	\$623,675	\$831,567	\$0	\$1,039,459	\$12,431,758	1,224	\$10,154
	<b>Grand Total</b>	<b>\$971,098,490</b>	<b>\$880,582,035</b>	<b>(\$259,324)</b>	<b>\$12,076</b>	<b>\$88,743,622</b>	<b>\$14,566,477</b>	<b>\$5,548,826</b>	<b>\$1,935,224</b>	<b>\$377,326</b>	<b>\$6,705,101</b>	<b>\$74,177,144</b>	<b>8,724</b>	<b>\$105,072</b>

**Advance Deposit Account Wagering**

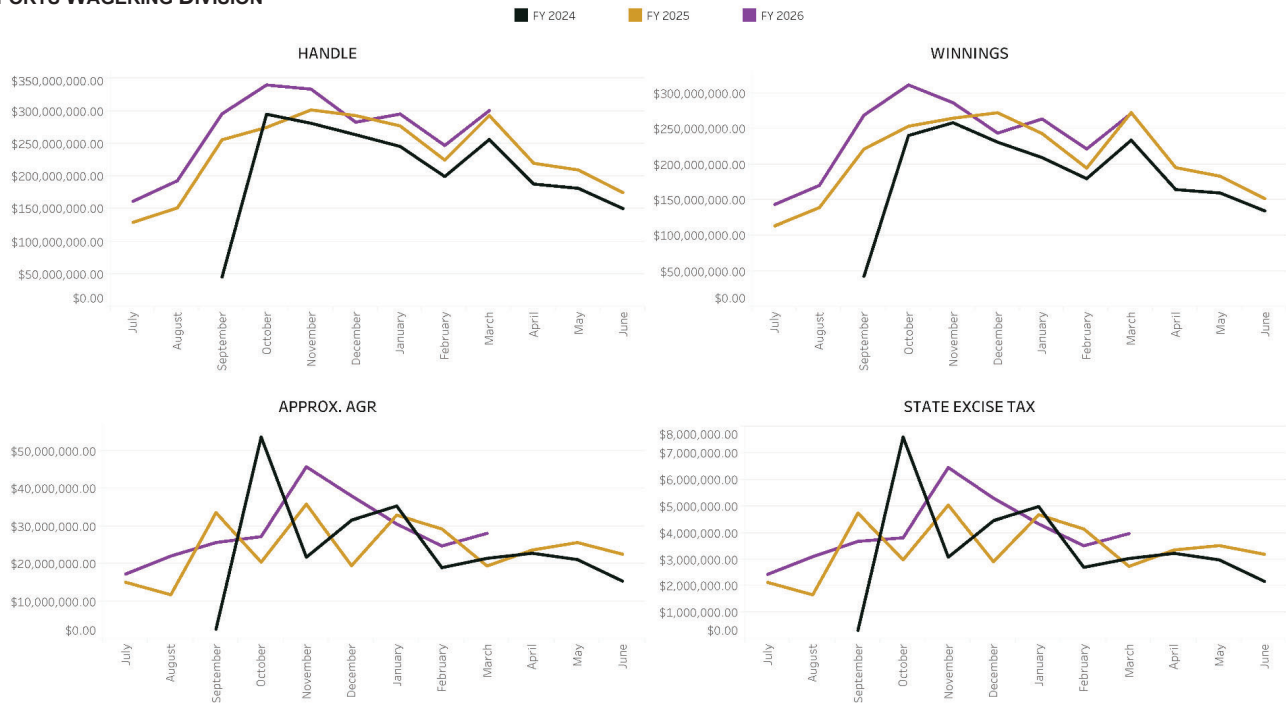
Licensee	Total Handle	In-State Races	Out-of-State Races	Excise Tax - ADW	Host Track - Purses	Host Tracks	General Fund-ADW
AmWest Ent.	\$69,073	\$0	\$69,073	\$1,036	\$440	\$440	\$155
eBet Technol.	\$6,678	\$1,365	\$5,313	\$100	\$43	\$43	\$15
Lien Games ..	\$155,393	\$0	\$155,393	\$2,331	\$991	\$991	\$350
NYRABets	\$1,438,700	\$216,985	\$1,221,715	\$21,581	\$9,172	\$9,172	\$3,237
TVG	\$6,490,191	\$988,302	\$5,501,889	\$97,353	\$41,375	\$41,375	\$14,603
Twinspires	\$9,790,623	\$1,894,490	\$7,896,133	\$146,859	\$62,415	\$62,415	\$22,029
WatchandWa.	\$6,643	\$347	\$6,296	\$100	\$42	\$42	\$15
Xpressbet	\$1,978,080	\$272,985	\$1,705,095	\$29,671	\$12,610	\$12,610	\$4,451
<b>Grand Total</b>	<b>\$19,935,381</b>	<b>\$3,374,474</b>	<b>\$16,560,907</b>	<b>\$299,031</b>	<b>\$127,088</b>	<b>\$127,088</b>	<b>\$44,855</b>

**Total Distributions by Account**

The General Fund line includes amounts that are deposited to various accounts. These caps are calculated from deposits resulting from the excise tax for conducting pari-mutuel wagering on historical horse racing. Since these amounts are calculated as a whole and not per licensee, a one-time transfer will be made once the caps are met within the fiscal year. At the end of the fiscal year, approximately \$2M must be deducted from this line in order to determine the actual amount retained by the General Fund. Please contact the Department of Revenue with any questions regarding these transfers.

Total Excise Tax	\$14,952,346
Equine Drug Research	\$3,313
Equine Industry Program	\$2,913
Higher Education Program	\$3,313
K. Thoroughbred Development Fund	\$5,602,560
K. Standardbred Development Fund	\$1,937,096
K. Quarter Horse Development Fund	\$377,519
Host Track - Purses	\$127,088
Host Tracks	\$127,088
General Fund (See Note on Caps)	\$6,771,456
Backside Improvement Fund	\$4,188

**SPORTS WAGERING DIVISION**



**SPORTS WAGERING REVENUE REPORT: FY Comparison of Handle, Winnings, Approximate AGR and State Excise Tax Through March 2026**

2026

### Sports Wagering Market Report for March 2026

March

Data is provided for informational purposes using self-reported values submitted by licensees and is subject to change. For more information on tax data, please contact the Department of Revenue.

Online

		Handle	Winnings	Federal Excise Tax Paid	Approximate AGR	KY Excise Tax
Churchill Downs	Prime	\$973,764	\$932,688	\$2,434	\$38,641	\$5,506
Cumberland Run	DraftKings	\$111,103,698	\$99,578,021	\$271,873	\$11,253,804	\$1,603,667
Ellis Park	Penn Sports Interactive, LLC	\$4,630,363	\$4,132,430	\$11,587	\$486,346	\$69,304
Kentucky Downs	Circa	\$2,729,048	\$2,699,330	\$6,822	\$22,897	\$0
Oak Grove	Fanatics	\$18,532,036	\$16,882,696	\$44,779	\$1,604,560	\$228,650
Red Mile	Caesars	\$13,258,600	\$11,923,905	\$32,407	\$1,302,288	\$185,576
Sandy's	bet365	\$38,113,861	\$35,788,928	\$92,440	\$2,232,493	\$318,130
	BetMGM	\$20,048,311	\$18,923,488	\$48,581	\$1,076,242	\$153,364
Turfway Park	Fanduel	\$85,062,095	\$75,393,768	\$205,131	\$9,463,197	\$1,348,506
<b>Grand Total</b>		<b>\$294,451,776</b>	<b>\$266,255,253</b>	<b>\$716,054</b>	<b>\$27,480,469</b>	<b>\$3,912,704</b>

Retail

		Handle	Winnings	Federal Excise Tax Paid	Approximate AGR	KY Excise Tax
Churchill Downs	Kambi	\$2,057,244	\$1,786,785	\$4,916	\$265,543	\$25,890
Cumberland Run	DraftKings	\$275,573	\$256,003	\$681	\$1,890	\$1,842
Ellis Park	Kambi	\$199,290	\$187,395	\$0	\$11,895	\$875
Kentucky Downs	Circa	\$839,411	\$815,442	\$2,098	\$21,871	\$0
	DraftKings	\$312,376	\$305,108	\$789	\$6,479	\$632
Oak Grove	Kambi	\$399,742	\$317,149	\$999	\$81,594	\$7,955
Red Mile	Caesars	\$1,132,555	\$919,083	\$2,831	\$210,641	\$20,537
Sandy's	BetMGM	\$144,930	\$132,243	\$0	\$12,687	\$1,237
Turfway Park	Kambi	\$843,167	\$771,884	\$2,120	\$69,163	\$6,743
<b>Grand Total</b>		<b>\$6,204,289</b>	<b>\$5,491,092</b>	<b>\$14,435</b>	<b>\$681,762</b>	<b>\$65,712</b>

Glossary:  
Wagers includes both wagers paid out and wagers resolved for the reporting period.  
Winnings is the amount returned to winning players for the reporting period.  
Federal Excise Tax Paid reflects the amount reported by each operator's service provider for the federal excise tax on sports wagering.  
Adjusted Gross Revenue (AGR) is the sum of settled wagers collected on all sporting events, less winnings paid and excise taxes paid according to federal law.  
Kentucky Excise Tax is tax paid to the state, calculated from taxable AGR at the rate of 9.75% for wagers placed at retail locations and 14.25% for online wagering.  
\*\*Penn Sports Interactive has operated as Barstool Sportsbook, ESPN BET and the Score

Monthly Reports	FY Reports	All-time Report
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## Sports Wagering Market Report for FY 2026 (YTD)

FY 2026

Data is provided for informational purposes using self-reported values submitted by licensees and is subject to change. For more information on tax data, please contact the Department of Revenue.

### FY Online

		Handle	Winnings	Federal Excise Tax Paid	Approximate AGR	KY Excise Tax
Churchill Downs	Prime	\$6,551,089	\$6,192,353	\$16,387	\$342,349	\$48,785
Cumberland Run	DraftKings	\$915,331,863	\$815,933,160	\$2,229,377	\$97,169,326	\$13,846,629
Ellis Park	Penn Sports Inte..	\$55,044,625	\$49,018,532	\$137,592	\$5,888,501	\$749,111
Kentucky Downs	Circa	\$26,786,169	\$26,688,640	\$66,857	\$30,671	\$0
Oak Grove	Fanatics	\$122,183,770	\$109,654,993	\$294,677	\$12,234,100	\$1,743,359
Red Mile	Caesars	\$112,828,019	\$102,787,605	\$276,119	\$9,764,295	\$1,391,382
Sandy's	bet365	\$224,789,188	\$205,905,897	\$540,167	\$18,343,124	\$2,613,895
	BetMGM	\$143,751,183	\$132,614,733	\$348,415	\$10,788,034	\$1,537,295
Turfway Park	Fanduel	\$782,918,828	\$681,843,298	\$1,879,173	\$99,196,358	\$14,135,481
<b>Grand Total</b>		<b>\$2,390,184,733</b>	<b>\$2,130,639,211</b>	<b>\$5,788,765</b>	<b>\$253,756,758</b>	<b>\$36,065,937</b>

### FY Retail

		Handle	Winnings	Federal Excise Tax Paid	Approximate AGR	KY Excise Tax
Churchill Downs	Kambi	\$19,551,294	\$17,455,396	\$48,761	\$2,047,137	\$199,596
Cumberland Run	DraftKings	\$2,190,493	\$1,998,450	\$5,480	\$169,563	\$18,190
Ellis Park	Kambi	\$1,672,453	\$1,490,439	\$0	\$182,014	\$9,976
Kentucky Downs	Circa	\$6,011,763	\$5,521,210	\$14,999	\$475,554	\$46,936
	DraftKings	\$2,403,194	\$2,135,734	\$5,949	\$261,511	\$25,497
Oak Grove	Kambi	\$6,030,804	\$5,298,036	\$15,077	\$717,691	\$69,975
Red Mile	Caesars	\$12,983,688	\$11,646,362	\$32,459	\$1,304,867	\$127,225
Sandy's	BetMGM	\$1,315,325	\$1,108,566	\$0	\$206,760	\$19,497
Turfway Park	Kambi	\$7,663,392	\$6,787,449	\$18,993	\$856,950	\$83,553
<b>Grand Total</b>		<b>\$59,822,407</b>	<b>\$53,441,641</b>	<b>\$141,719</b>	<b>\$6,222,047</b>	<b>\$600,445</b>

Glossary:  
Wagers includes both wagers paid out and wagers resolved for the reporting period.  
Winnings is the amount returned to winning players for the reporting period.  
Federal Excise Tax Paid reflects the amount reported by each operator/service provider for the federal excise tax on sports wagering.  
Adjusted Gross Revenue (AGR) is the sum of settled wagers collected on all sporting events, less winnings paid and excise taxes paid according to federal law.  
Kentucky Excise Tax is tax paid to the state, calculated from taxable AGR at the rate of 9.75% for wagers placed at retail locations and 14.25% for online wagering.  
\*\*Penn Sports Interactive has operated as Barstool Sportsbook, ESPN BET and the Score

Monthly Reports	FY Reports	All-time Report
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### Sports Wagering Market Report September 2023-YTD

Data is provided for informational purposes using self-reported values submitted by licensees and is subject to change. For more information on tax data, please contact the Department of Revenue.

Online

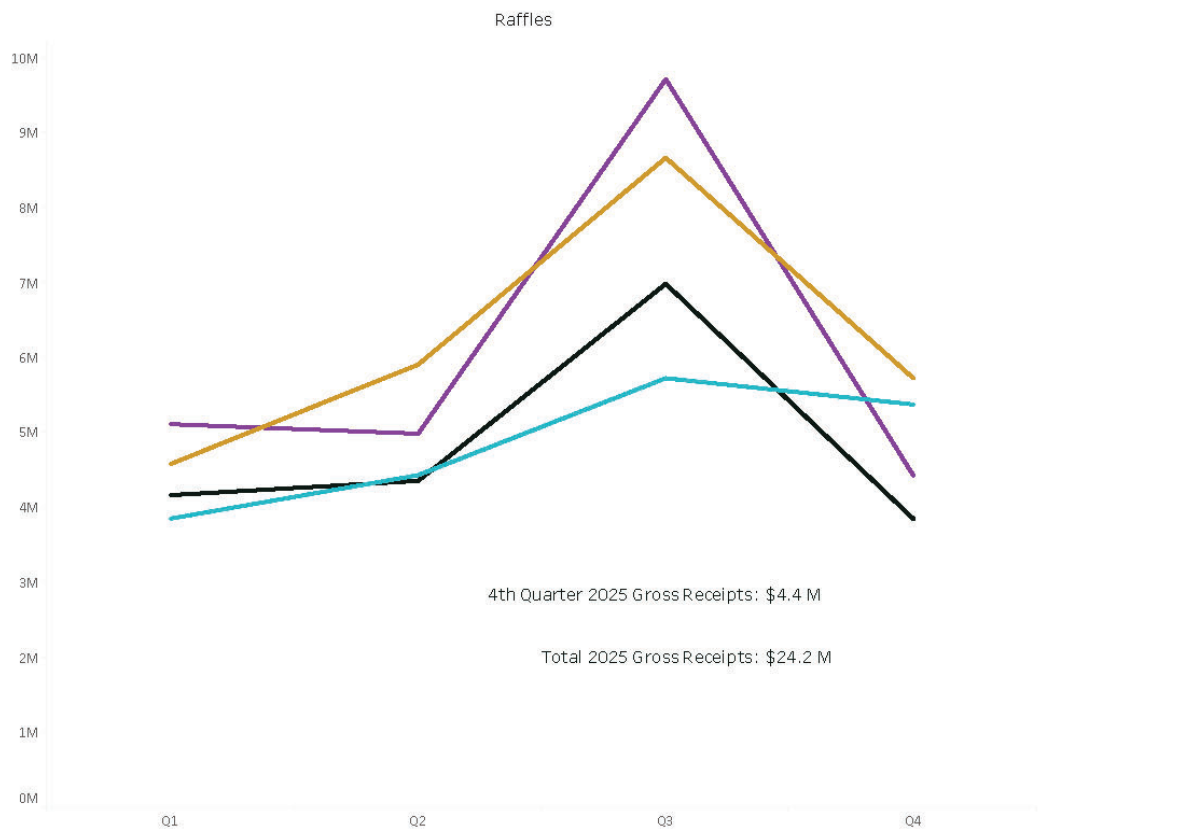
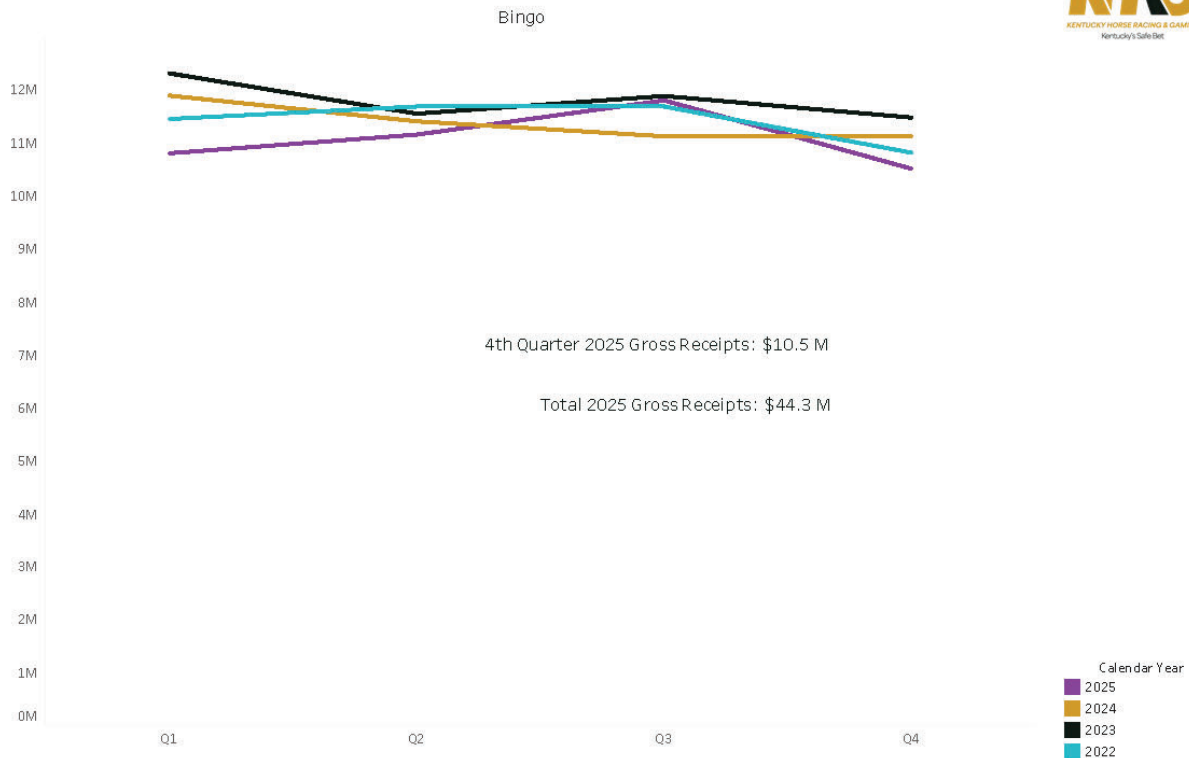
		Handle	Winnings	Federal Excise Tax Paid	Approximate AGR	KY Excise Tax
Churchill Downs	Prime	\$6,551,089	\$6,192,353	\$16,387	\$342,349	\$48,785
Cumberland Run	DraftKings	\$2,742,823,356	\$2,433,454,872	\$6,558,991	\$302,809,493	\$43,150,353
Ellis Park	Penn Sports Int.	\$223,680,018	\$201,458,474	\$559,478	\$21,662,266	\$2,996,873
Kentucky Downs	Circa	\$63,048,879	\$62,759,392	\$157,225	\$132,262	\$51,290
Oak Grove	Fanatics	\$295,577,153	\$268,535,772	\$709,917	\$26,331,460	\$3,752,233
Red Mile	Caesars	\$345,085,195	\$316,569,615	\$840,245	\$27,675,335	\$3,943,705
Sandy's	bet365	\$616,577,077	\$565,520,777	\$1,465,245	\$49,591,054	\$7,066,725
	BetMGM	\$417,439,313	\$375,350,103	\$952,621	\$41,136,589	\$5,861,964
Turfway Park	Fanduel	\$2,432,803,156	\$2,120,110,837	\$5,771,878	\$306,920,441	\$43,736,163
<b>Grand Total</b>		<b>\$7,143,585,236</b>	<b>\$6,349,952,195</b>	<b>\$17,031,987</b>	<b>\$776,601,250</b>	<b>\$110,608,091</b>

Retail

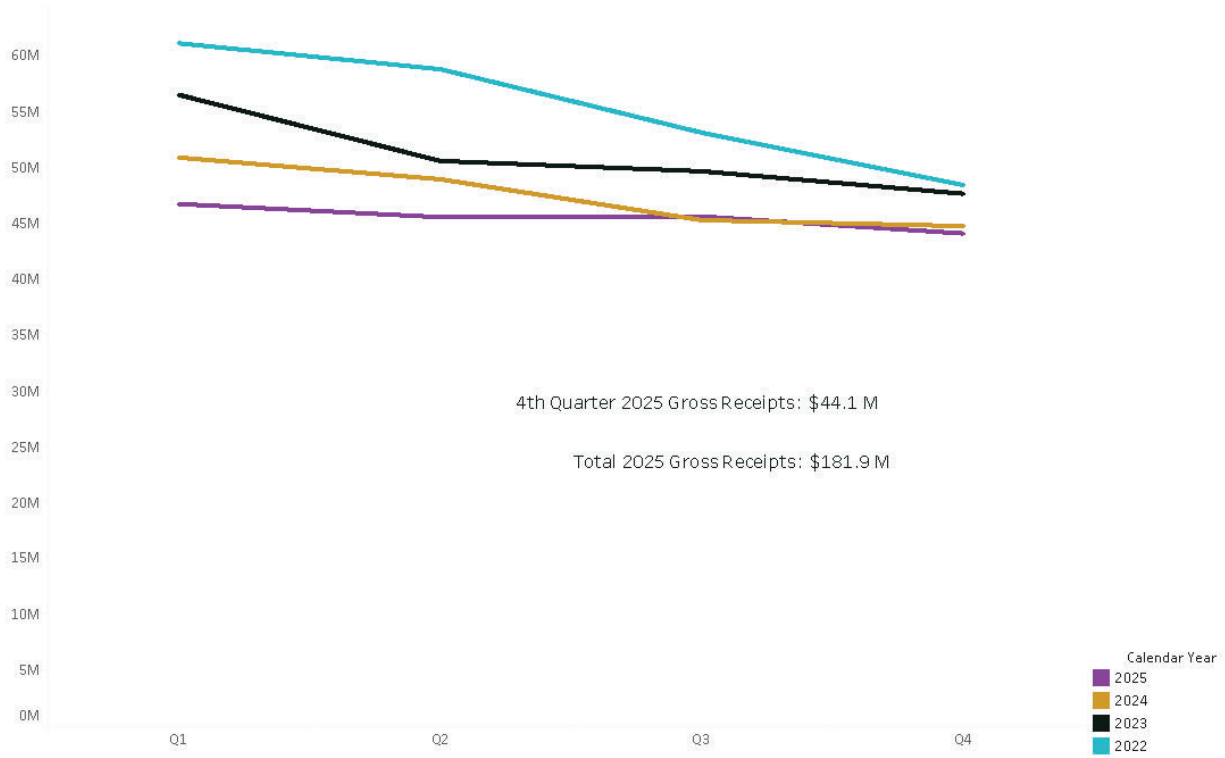
		Handle	Winnings	Federal Excise Tax Paid	Approximate AGR	KY Excise Tax
Churchill Downs	Kambi	\$80,460,895	\$74,114,514	\$202,438	\$6,143,922	\$599,034
Cumberland Run	DraftKings	\$8,992,727	\$8,367,027	\$22,448	\$586,216	\$58,817
Ellis Park	Kambi	\$6,599,109	\$6,384,199	\$8,918	\$205,952	\$20,183
Kentucky Downs	Circa	\$10,604,853	\$9,764,012	\$26,445	\$814,395	\$79,973
	DraftKings	\$4,497,420	\$4,090,968	\$11,290	\$395,163	\$38,528
Oak Grove	Kambi	\$18,790,611	\$16,600,997	\$46,976	\$2,142,638	\$208,907
Red Mile	Caesars	\$48,136,574	\$42,713,384	\$120,341	\$5,302,849	\$517,028
Sandy's	BetMGM	\$5,705,835	\$4,714,931	\$0	\$990,883	\$96,613
Turfway Park	Kambi	\$34,236,718	\$32,011,620	\$85,568	\$2,139,530	\$208,604
<b>Grand Total</b>		<b>\$218,024,742</b>	<b>\$198,761,652</b>	<b>\$524,423</b>	<b>\$18,721,549</b>	<b>\$1,827,687</b>

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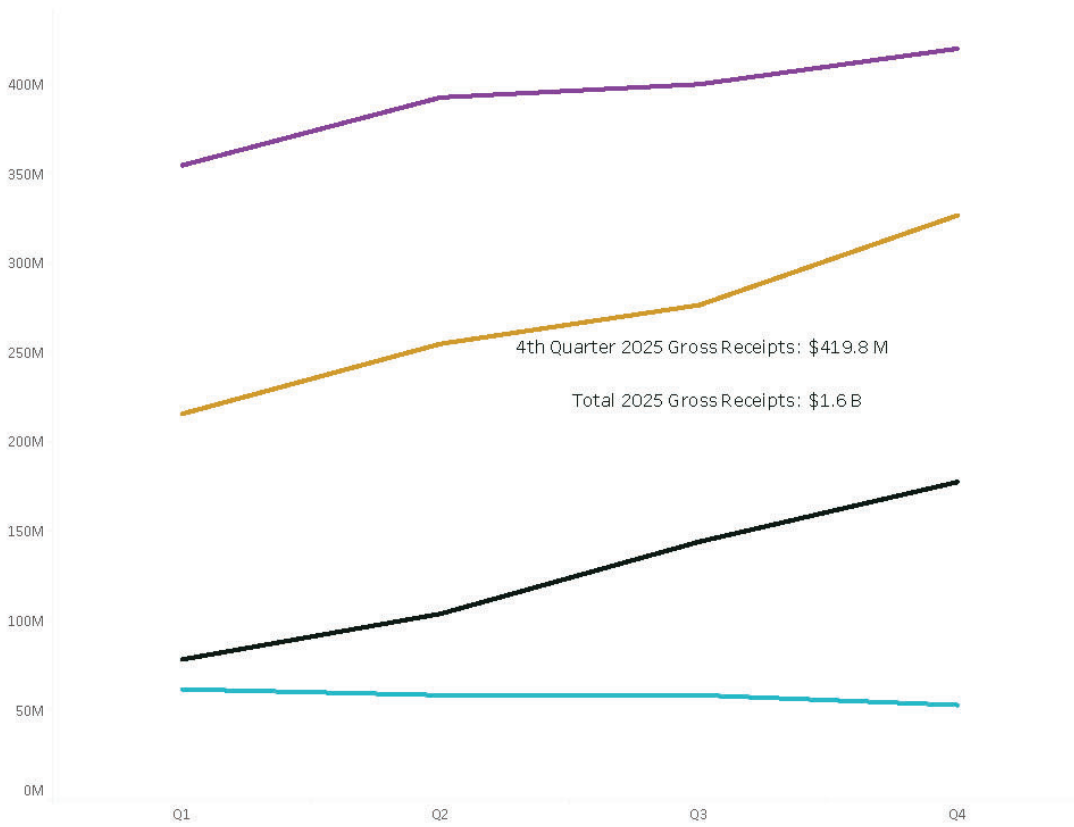
# CHARITABLE GAMING REPORT



Paper Pulltabs



Electronic Pulltab Devices



## Charitable Gaming - 2025

	Gross	Total Payouts	Adjusted Gross	Allowable Charitable Organization Expenses	Net
Q1	\$418,050,811	\$376,827,837	\$41,222,973	\$16,452,860	\$24,770,113
Q2	\$455,342,758	\$409,444,520	\$45,898,238	\$17,819,293	\$28,078,945
Q3	\$468,596,482	\$420,781,555	\$47,814,926	\$18,459,783	\$29,355,143
Q4	\$479,350,636	\$435,710,841	\$43,639,796	\$17,311,922	\$26,327,874
<b>Annual Filers</b>	\$8,616,396	\$2,057,823	\$6,558,573	\$393,381	\$6,165,192
<b>Grand Total</b>	\$1,829,957,083	\$1,644,822,577	\$185,134,506	\$70,437,239	\$114,697,267

## Total Gross Receipts by Year

